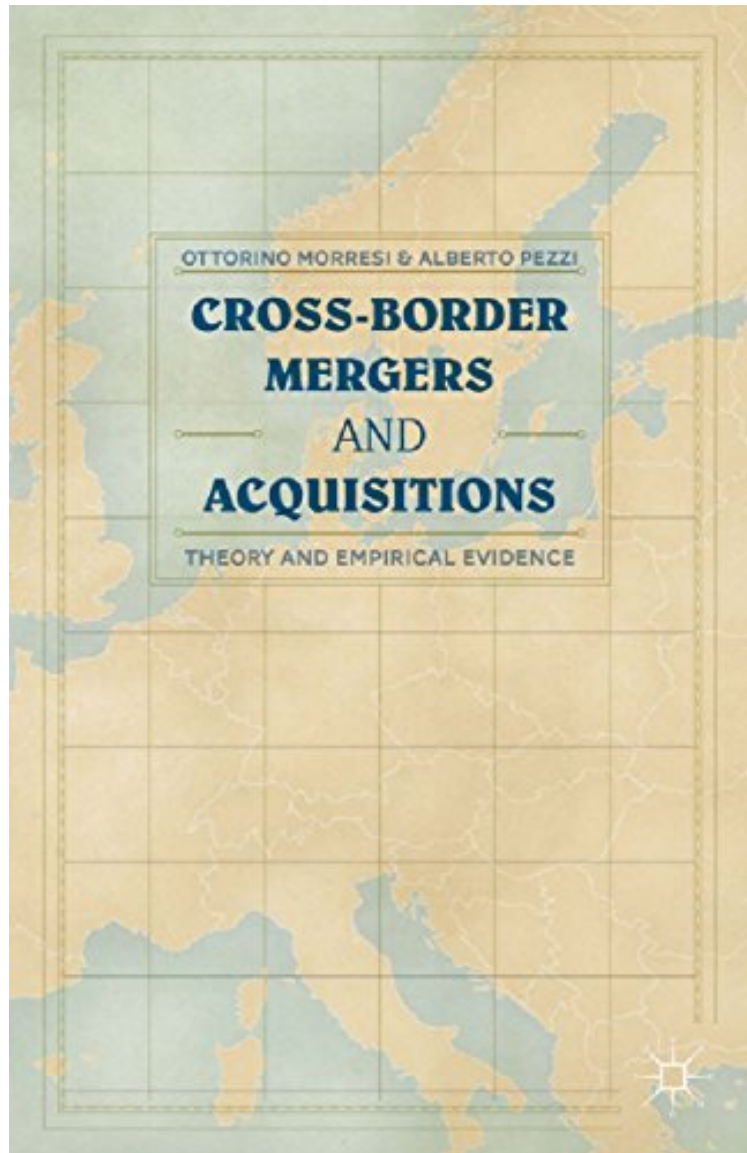


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# Cross-border Mergers and Acquisitions: Theory and Empirical Evidence

*O. Morresi, A. Pezzi*

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Since their explosion in the mid-1990s, mergers and acquisitions (MAs) have turned into a global phenomenon with growing prevalence. A large number of theoretical and empirical studies focus on cross-border deals from several perspectives, such as motives, strategic issues, and performance. Most books treat these studies as specific characteristics of MAs, paying little attention to the distinctive elements that differentiate them from domestic operations. In short, there is now a real need for a fresh review and categorization of cross-border deals. *Cross-Border Mergers and Acquisitions* is the first book to provide readers with a complete guide to understanding the main concepts, theories, and results driving cross-border MAs. Morresi and Pezzi present an original framework that ties together the growing body of theoretical and empirical studies on the topic. This work describes the relevance of the phenomenon in terms of its economical, geographical, and historical impact, and analyzes the market- and accounting-based performance of cross-border deals.

**About the Author** Ottorino Morresi is Assistant Professor of Finance at the University of Roma Tre, Italy. He has written and published several academic articles on corporate finance, corporate governance, and capital market issues. Alberto Pezzi is Assistant Professor of Strategic Management at the University of Roma Tre, Italy. He has written several monographs and academic articles on strategic management process and corporate governance.