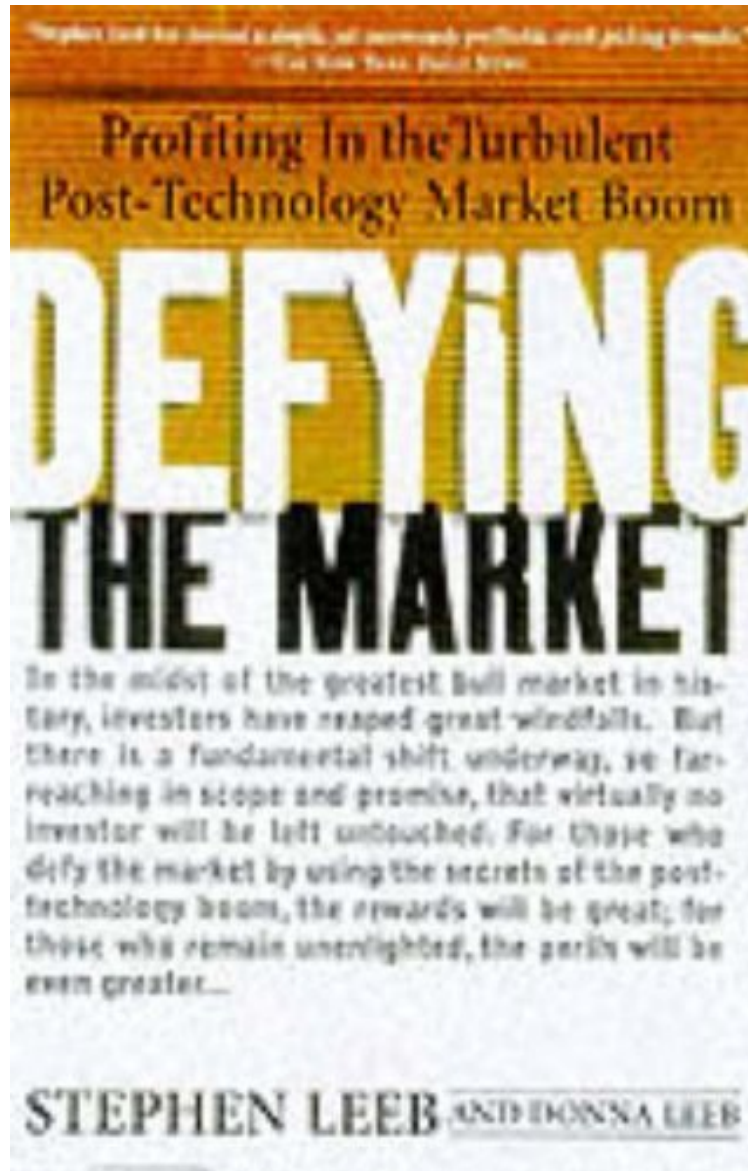


Defying the Market: Profiting in the Turbulent Post-Technology Market Boom

Stephen Leeb

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Stephen Leeb : Defying the Market: Profiting in the Turbulent Post-Technology Market Boom before purchasing it in order to gauge whether or not it would be worth my time, and all praised Defying the Market: Profiting in the Turbulent Post-Technology Market Boom:

6 of 6 people found the following review helpful. A new investment paradigm is emerging--be prepared. By A Customer
The Leeb's latest treatise presents a compelling argument that technology is starting to run into physical

limitations, which will slow the pace of progress going forward. Whether or not you believe the case the authors lay out, the implications are far reaching enough that they merit exploring the argument. The most serious conclusion the book makes is that without technology leading the way to a more productive economy, the mandate for faster global growth will spiral into more inflation in the next millennium. If the conclusions are correct, it will throw the growth-investing world on its head. But all is not lost. The Leeb's tome isn't merely academic; the authors go on to instruct the average investor on how he or she can capitalize on this dynamic secular shift. Most important to the reader, the authors provide specific stock recommendations and model portfolios tailored to investors with varying amounts of investment funds. The result is a well-reasoned academic construct for investing in the 21st century superimposed on a functional investment book for even the novice investor.

0 of 0 people found the following review helpful. Terrific! Essential reading for any long-term investor. By A Customer

On the recommendation of a friend, I just finished reading a new book by Stephen and Donna Leeb, *Defying The Market*. This book is amazing - thought-provoking, original, strongly argued, and exceptionally readable. In relatively few pages it packs in an incredible amount of information about everything from computers to medical research to agricultural trends and somehow makes it all understandable, interesting, and most important, instantly relevant to my investment needs. The authors' main point is that technological progress is slowing down, while strong worldwide economic growth has become a necessity. These trends - which they argue will lead to, among other things, rising inflation, will affect every kind of investment, and they tell you exactly which investments will benefit and which ones will suffer. The book is terrific! In fact, it is one of those rare books that, after you read it, you feel that you will look at the world differently from that point on. Whatever your feelings about technology, if you invest in the market at all, you should read this book!

5 of 5 people found the following review helpful. Profoundly provocative. By A Customer

I'm addicted to reading investment books, and I've bought and read hundreds. But I recently finished one that I think is truly special - *Defying the Market* by Stephen Leeb and Donna Leeb. Although I knew that Stephen Leeb is well-respected investment adviser and money manager, I was skeptical when I saw from the jacket copy that this book argues that technology is slowing down and bases its investment advice on that premise. But the book convinced me that there's a lot to what he says. This is an investment guide that contains no hype, just a lot of solid research and original analysis. As a bonus, it is so readable that even though initially I thought I might find the section on technology and science hard going, I zipped through it. The Leeb's aren't trying to impress or fill up pages - they have a real message and it comes across clearly. In fact, this book is a book not just for investors but for everyone that is interested in making sense out of today's world.

Stephen Leeb has devised a simple, yet enormously profitable, stock-picking formula." - DAILY NEWS

Stephen Leeb is a top performing money manager. - THE NEW YORK POST.

For almost two decades technology has been the greatest wealthbuilder in history, with high-tech stocks like Microsoft creating millionaires seemingly overnight. But technological progress is slowing. This slowdown will intersect with other key worldwide trends to create new boom markets in nontech areas like energy services, food, and real estate; and only investors who know where to look will continue their bull market gains into 2000 and beyond!

DEFYING THE MARKET provides research-driven techniques for uncovering the new winning stocks, along with strategies to hedge your portfolio against the uncertain new economy. Award-winning stock timer and financial writer Stephen Leeb and financial journalist Donna Leeb reveal 21st-century investment realities that all investors should heed, including: Companies positioned to soar in the next market wave; High-flying technology stocks whose best days are behind them; Specific stocks and stock groups to buy NOW; and those to avoid; 6 sample portfolios that will benefit any investor regardless of goals, risk tolerance, or available assets. Great investors are not, and have never been, crowd followers. Even as they build substantial portfolios in healthy markets, intuitive investors constantly watch for signs of change that are overlooked or ignored by mainstream investors. Discover for yourself how you can uncover and interpret these signs with uncanny accuracy!

DEFYING THE MARKET will outline what today's slowing rate of technological advance means to you; from high-flying stocks on the brink of meltdown to unassuming companies that are ready to take charge in a post-tech, inflationary world; show you where to put your money for continued growth and protection from risk.

.com In the world of technology, one of the best-known maxims is Moore's Law, a 1965 prediction by the cofounder of Intel, which states that computer chips will double in speed and power every 18 months. For many, Moore's Law has come to symbolize the idea that all aspects of technology--from medicine to weather prediction--will continue to move forward at the startling rates we've grown used to. In *Defying the Market*, investment guru Stephen Leeb presents a different interpretation. He notes that people back in the 1960s continued smoking, even when they knew it would make them sick, because they felt sure science would find a cure for cancer by the time they got it. As we all know, the cure hasn't been found, and Leeb feels that most technological innovation has in fact ground to a halt. Science, he argues, is limited by the fact it depends on computers to make new discoveries. But we can't really make computers any smarter--only cheaper and faster. In addition to a technological slowdown, Leeb also sees an unabating demand for worldwide economic growth. Put these two phenomena together, and you've got inflation, which is not

entirely bad news for investors. He predicts that oil and gold stocks will rise from the modest positions they've held in the low-inflation '90s; that computer stocks like Dell and Gateway will falter because, as prices rise, users won't feel a need to pay for incremental improvements in speed and whiz-bangery; and that while only the largest tech companies--such as Microsoft and Cisco--will continue to profit, food companies such as Pioneer Hi-Bred and tractor maker Deere Co. are better bets. This is one of the most contrarian, challenging books an investor can read. One can imagine the rebuttals pouring in from the scientific, economic, and investment worlds. But if he's right, those who heed Leeb's advice stand to make more money than a Deere tractor can pull. --Lou Schuler "A provocative, contrarian thesis...well-written, carefully documented...packed with thought-provoking case studies...If the Leeb's turn out to be right, they'll have given investors advance notice of the changes a slowdown in technological innovation could bring, long before the warning clouds appear on the horizon."From the Back Cover"Stephen Leeb has devised a simple, yet enormously profitable, stock-picking formula." - Daily News. "Stephen Leeb is a top performing money manager." - The New York Post.