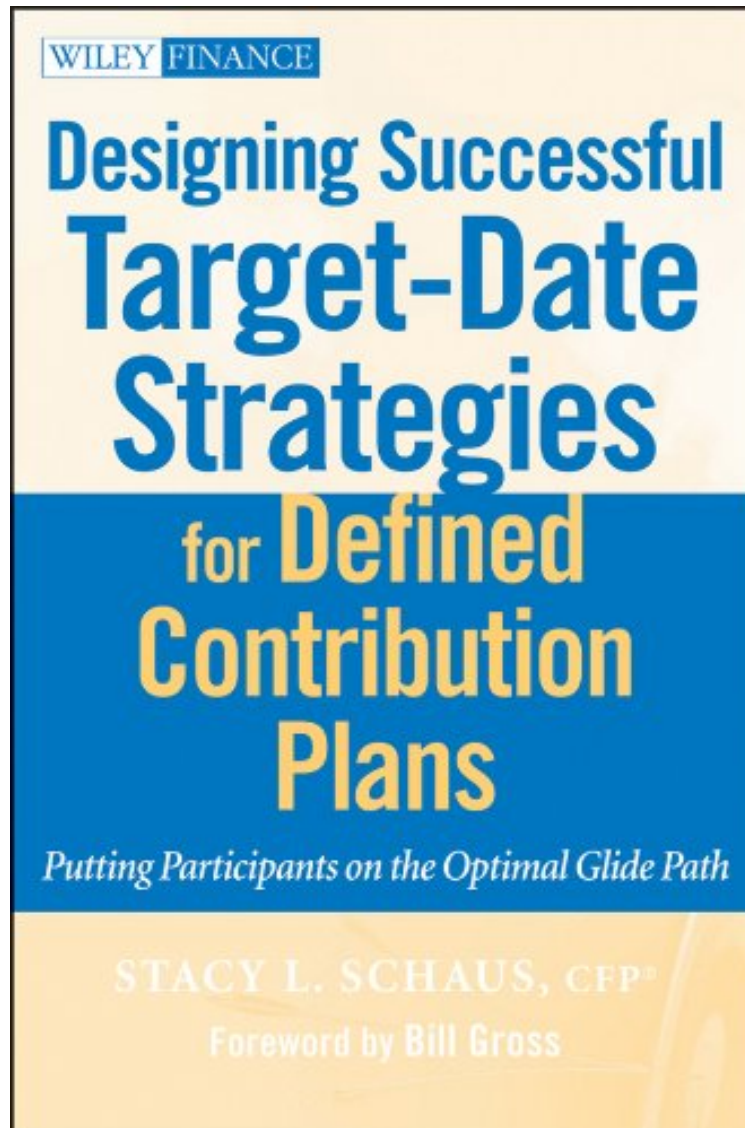


[Pdf free] Designing Successful Target-Date Strategies for Defined Contribution Plans: Putting Participants on the Optimal Glide Path (Wiley Finance)

Designing Successful Target-Date Strategies for Defined Contribution Plans: Putting Participants on the Optimal Glide Path (Wiley Finance)

Stacy Schaus

ePub | *DOC | audiobook | ebooks | Download PDF



DOWNLOAD



READ ONLINE

#2037181 in eBooks 2010-03-09 2010-03-09 File Name: B003C2SOX8 | File size: 23.Mb

Stacy Schaus : Designing Successful Target-Date Strategies for Defined Contribution Plans: Putting Participants on the Optimal Glide Path (Wiley Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised Designing Successful Target-Date Strategies for Defined Contribution Plans: Putting Participants on the Optimal Glide Path (Wiley Finance):

1 of 1 people found the following review helpful. Designing Successful Target-Date Strategies for Defined Contribution Plans By Mai Vuong Nguyen A truly insightful book on Defined Contribution Plans and Lifepaths for the American retirement system. The author discusses in detail the various topics and challenges of this type of Qualified Default Investment Alternative, such as Packaged vs. Custom Target-Date Strategies, Glide Path Design, Asset Classes and Alternatives, Protecting DC Assets, Benchmarking, and Retirement Income and Guarantees. It talks about human behavioral sciences, from how participants save, invest, and react under crises to what we can and should do to make the most out of our retirement savings. It also explains in depth other types of risks inherited in Defined Contribution, e.g. inflation, longevity, taxation, emotional, market volatility, and shortfall risks. But the real value of this book is in the SOLUTIONS and ROAD MAPS it offers to those who seek to build the best-in-class investment vehicle for their Defined Contribution Plans. Therefore, this book is a great resource for Plan Sponsors, Consultants, Financial Planners, Investment Managers, Service Providers, and Policy Makers. Participants, whether they've just started their retirement account or have been saving for several years, can also benefit from reading this book. The knowledge acquired would not only help them safeguard their retirement nests but also make their savings work harder and more consistently for them throughout their retirement years. Mai Vuong Nguyen Northrop Grumman Corporation Investments Trust Administration Manager, Investment Analysis Defined Contributions, Operations This is my personal review. It is not endorsed by Northrop Grumman Corporation. 0 of 0 people found the following review helpful. Designing Successful Target-Date Strategies for Defined Contribution Plans By Richard D. Glass Stacy Schaus' Designing Successful Target-Date Strategies for Defined Contribution Plans should be mandatory reading for all 401(k) and 403(b) plan fiduciaries. Schaus provides, in an easily understood manner, a detailed discussion of each aspect of target-date funds. Her incorporation of the opinions of countless experts provides the knowledge that fiduciaries need to make informed judgments regarding these often misunderstood investment products. Reading this book is one investment that fiduciaries of defined contribution plans can't afford not to make.

The ultimate guidebook for navigating the new world of pensions and retirement plans In the wake of the explosive growth of defined contribution (DC) plans invested with target date strategies, and the understanding of how important these strategies can be in effectively meeting retirement income goals, plan sponsors are seeking more optimal target date approaches. This timely book provides you with in-depth answers from the nation's most qualified and experienced experts to pressing questions about DC plan design. Presents the views of individuals from all across the market Includes a broad range of plan sponsors both in the corporate world and in the public/government sectors Offers views from consultants and advisors from the most respected firms, academics who teach at leading universities, and other innovative leaders With a broad range of knowledge and insight, Designing Successful Target Date Strategies in Defined Contribution Plans helps you understand the evolution of DC plans, pulls together all angles of what it takes to develop custom target date strategies, and provides you with a look ahead to the future.

"...the book is chock-full of interviews with more than 55 experts including consultants, plan executives, academics, financial planners, lawyers and others." (Pensions Investments, April 5, 2010) From the Inside Flap Over the last decade, there has been a revolution in the way that retirement plans have been conceptualized and set up in America. Defined contribution (DC) retirement savings plans have rapidly become many organizations' sole sponsored retirement vehicle, providing participants a primary source of retirement savings beyond Social Security. With the amount of money going into these plans—over \$3 trillion in assets—increasingly being invested in target-date retirement strategies, investment managers, consultants, advisors, record keepers, and many others are wisely clamoring to capture these assets and generate other significant business from these game-changing entrants. Taking a closer look at target-date strategies from all angles, Designing Successful Target-Date Strategies for Defined Contribution Plans provides you with the support you need to design best-in-class target-date strategies for DC plans. Practical and detailed, this thorough book considers the current relevant trends in plan design with coverage of: The expertise of many of the nation's leading consultants, legal experts, plan sponsors, academics, and others Various perspectives and innovative approaches to designing optimal DC plans The history of the development and restructuring of retirement plans in America, especially in light of the Pension Protection Act and recent regulations Written by Stacy Schaus, a renowned defined contribution business leader who deals with these issues on a daily basis, this book explains it all, from the evolution of DC plans and design trends, including the development of target-date strategies, to the benefits of building rather than buying an off-the-shelf product, as well as all you need to know to set up your own custom strategies. This nuts-and-bolts book is designed to help you build a successful retirement program that will help manage risk and ultimately foster a dignified and secure financial future for employees of corporations, not-for-profits, governments, and for yourself as well. From the Back Cover Your nuts-and-bolts road map to understanding how to create custom target-date strategies One of the hottest investment products of the past few years, target-date retirement funds have taken hold in the world of 401(k) and other defined contribution plans, forcing you, as a plan administrator or sponsor, to rethink your program. Written by one of the nation's most qualified and experienced experts in the field, Designing Successful Target-Date Strategies for Defined Contribution Plans gives

you the detailed answers you need to your questions about defined contribution plan design and building custom target-date strategies, with in-depth coverage of: Defined contribution plans in the American retirement system Evolving DC plan design Target-date strategies: packaged versus custom Legal and fiduciary considerations Recordkeeping and trust setup Communication issues Evaluating costs Glide path design Asset classes and alternatives Protecting DC assets Benchmarking Advice and retirement planning Retirement income and guarantees Since target-date strategies place participants on "autopilot," you need to take a good, long look at what you offer so you can confirm that participants will arrive at the right destination. Designing Successful Target-Date Strategies;for Defined Contribution Plans demystifies the often daunting and confusing task of understanding these retirement investments, with sound advice from experts across the industry on the best way to design your own asset allocation, keep plan fees at the lowest possible level, and help protect both plan participants and sponsors from risk.