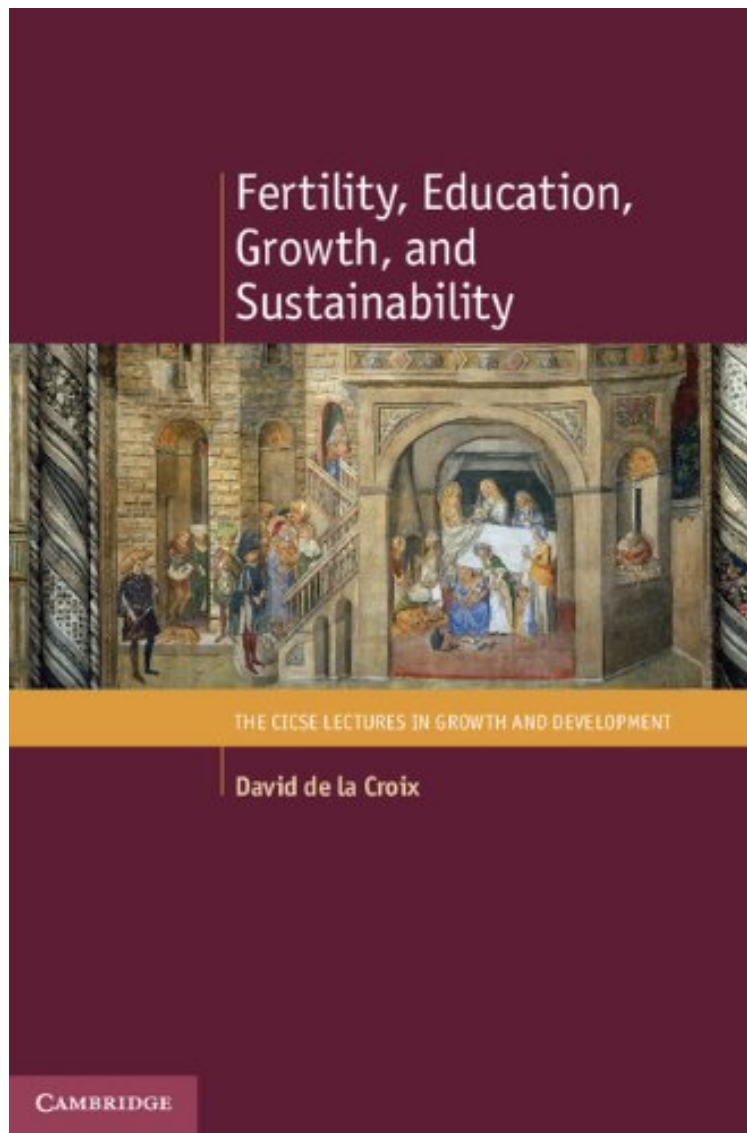


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Fertility, Education, Growth, and Sustainability (The CICSE Lectures in Growth and Development)

David de la Croix

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Fertility choices depend not only on the surrounding culture but also on economic incentives, which have important consequences for inequality, education and sustainability. This book outlines parallels between demographic development and economic outcomes, explaining how fertility, growth and inequality are related. It provides a set of general equilibrium models where households choose their number of children, analysed in four domains. First, inequality is particularly damaging for growth as human capital is kept low by the mass of grown-up children stemming from poor families. Second, the cost of education can be an important determining factor on fertility. Third, fertility is sometimes viewed as a strategic variable in the power struggle between different cultural, ethnic and religious groups. Finally, fertility might be affected by policies targeted at other objectives. Incorporating new findings with the discussion of education policy and sustainability this book is a significant addition to the literature on growth.

"... presents parallels between demographic development and economic outcomes, explaining how fertility, growth, and inequality are related." *Journal of Economic Literature*

About the Author David de la Croix is Professor of Economics and a member of both IRES and CORE at the Université catholique de Louvain, Belgium. He is associate editor for the *Journal of Economic Dynamics and Control*, the *Journal of Development Economics* and the *Journal of Public Economic Theory*. His research interests cover growth theory, human capital, demographics and overlapping generations.