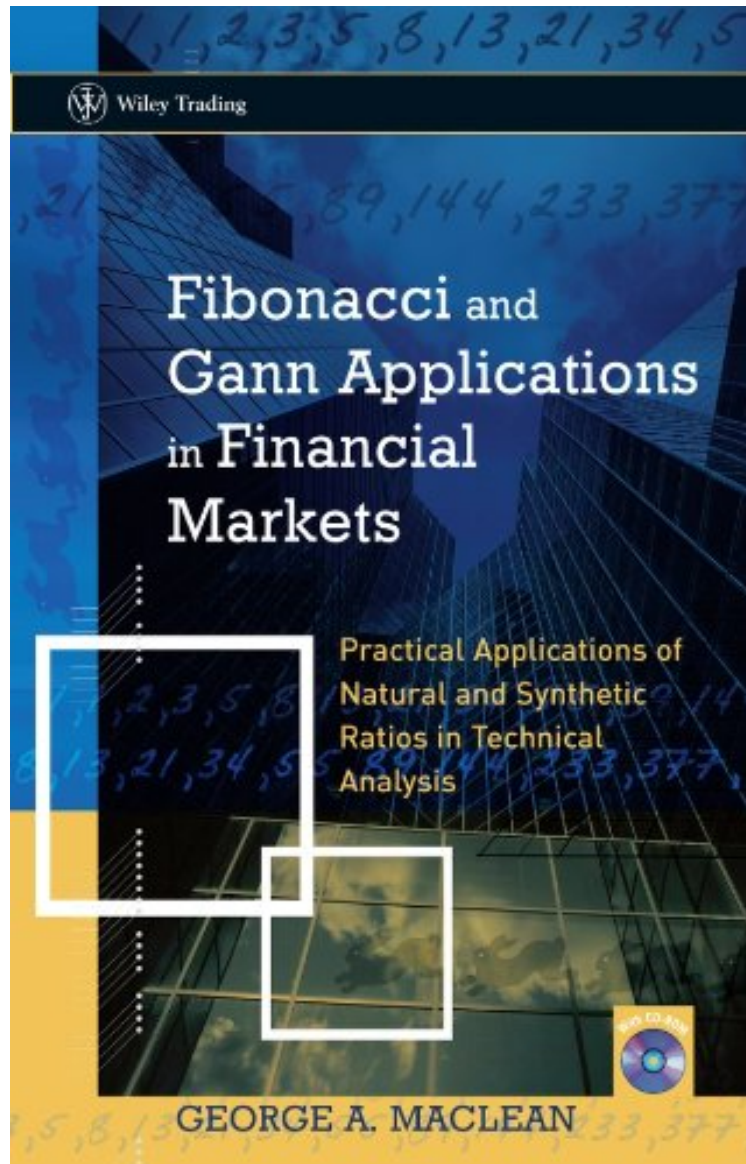


(Read download) Fibonacci and Gann Applications in Financial Markets: Practical Applications of Natural and Synthetic Ratios in Technical Analysis (Wiley Trading)

Fibonacci and Gann Applications in Financial Markets: Practical Applications of Natural and Synthetic Ratios in Technical Analysis (Wiley Trading)

George MacLean

*audiobook / *ebooks / Download PDF / ePub / DOC*



[Download](#)

[Read Online](#)

#4256027 in eBooks 2010-01-15 2010-01-15 File Name: B000PY4MFK | File size: 15.Mb

George MacLean : **Fibonacci and Gann Applications in Financial Markets: Practical Applications of Natural and Synthetic Ratios in Technical Analysis (Wiley Trading)** before purchasing it in order to gage whether or not it would be worth my time, and all praised Fibonacci and Gann Applications in Financial Markets: Practical

Applications of Natural and Synthetic Ratios in Technical Analysis (Wiley Trading):

20 of 21 people found the following review helpful. Very poor content
By YuryrI would be ashamed of this sort of books. The charts quality is poor, the chart are not prepared for the book at all, no text labels on important levels, dates are not visible, not clear how the line are drawn (from where to where) etc..As for text content it is equally shameful. 3 chapters are devoted to moaning how good it was in the olden days when everybody drew chart on a paper, when prices where not decimal, when people stored historical quotes for decades and so on. It warns the reader not to use fibonacci and gann techinques very often (???). But there is no manual on where and when does anybody have to use it.The book doesn't outlay any technique or theory at all. No definitions, no explanations, no rules. Just going throught some examples with very lousy explanations and which are useless without proper charts. I cannot imagine anybody benefiting from this book at all. So, even 1 start would be somewhat excessive.
17 of 18 people found the following review helpful. Very Poor
By Carlos M. TerronA very poor book, a waste of money..Maybe a newbie can find some usefull information inside, but nothing new or awesome interesting.The same things are (and better explained) in other titles not so expensive.Gann part maybe may be will came in "Fibonacci and Gann Applications in Financial Markets Part 2", because in this books just are some graphics examples and a few explanations (the CD has the same graphics).Is like the author wants to show you a collection of nice graphics and good examples.The Gann chapter jumps into the charts with applied thechniques without one explanation about it?s techniques.Better to you, keep searching for another one...

There are many books covering Fibonacci from an artistic and historical point of view and almost as many suggesting that Fibonacci retracements and numbers can be successfully applied to financial market time series. What is missing is a book that addresses the common errors in using screen based Fibonacci (and Gann and other tools). The book is a critical exploration of Fibonacci numbers, retracements, projections, timeframes and fanlines and their current usage within the financial markets by technical analysts. Although they can be extremely effective analytical tools when used appropriately, mistakes in usage can be extremely costly from a financial and credibility viewpoint. George MacLean takes a brief look at the history of Fibonacci and Gann, before providing a full account of their applications in financial markets, including fixed income, equity, foreign exchange, commodities and indexes. In particular, he draws attention to the overuse and misuse of easily applied computer packages available to professional and amateur traders.

From the Inside Flap "It is great to see a new book dedicated to the understanding of such classical technical methods. In an age where computerized trading has become the norm rather than the exception, it is essential that people don't forget the power of these ancient techniques and their complete relevance to modern markets." mdash;Adam Sorab, Chairman, British Society of Technical Analysts (STA)
From the Back Cover This book is a critical exploration of Fibonacci numbers, retracements, projections, time frames and fanlines, and their current usage within the financial markets by technical analysts. These methods are seen as effective technical analysis tools, however the author also sets out occasions when using them is inappropriate and can be costly in both financial and credibility terms. He investigates common assumptions that screen-based charting systems, which allow traders and students to draw Fibonacci retracements and angles without indicating their drawbacks, can lead to the inaccurate application of an otherwise powerful tool. After a brief look at the history of Fibonacci, the author moves on to its use and application within pricing action in financial markets (Fixed Income, Equity, Foreign Exchange, Commodity and Index). He takes a practical look at the often-misunderstood Gann Analysis and shows the reader how to apply Gann techniques in order to improve trading profitability. He also draws attention to the overuse and misuse of easily applied computer packages available to professional and amateur traders. The enclosed CD-ROM contains colour Fibonacci charts as well as Gann retracements and projections. Additionally, content includes Gann Hexagon and Square spreadsheets for Price/Yield and day count. "Fibonacci and especially Gann analysis is perceived by many to be complex, esoteric analysis and thus many people simply ignore it. MacLean has taken a tough subject matter and made it easy to follow and, more importantly, easy to use. A very useful book for any trader, for any market." mdash;Katherine Beattie, CFA
About the Author George MacLean was a Director of European Technical Analysis for Informa Global Markets/Standard and Poors MMS where he analysed the European Cash Bond Market from a technical perspective. He worked for Dow Jones and MSM as a Senior Technical Analyst and was dispatched all over the world as a troubleshooter. He contributes to the Society of Technical Analysts (STA) distance learning course and was a lecturer on the South Bank University/STA Diploma Course and the LSE/STA Diploma Course. He is currently an examiner for the STA Diploma and Level II of the International Federation of Technical Analysts Diploma in Technical Analysis.