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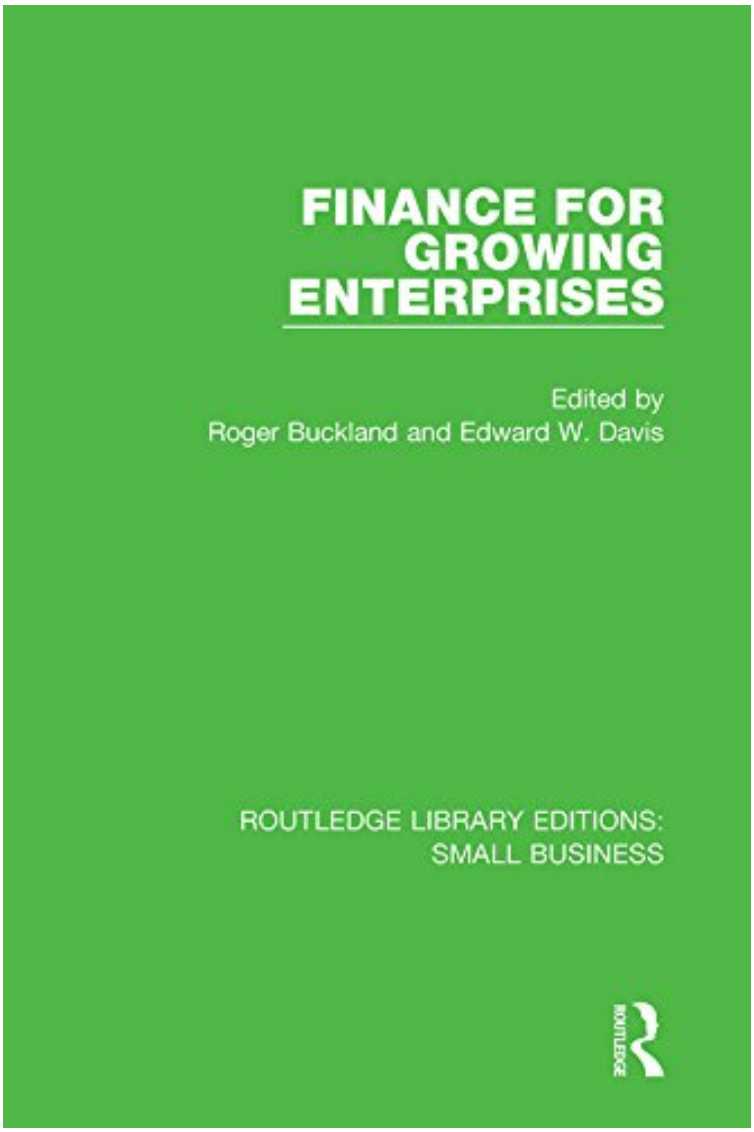

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This volume, originally published in 1995, examines the mechanisms by which businesses that have the capacity to

grow ndash; whether in terms of output, innovation or export ndash; acquire the cash that enables growth. Addressing an issue of central importance to the competitiveness of firms and economies, this book draws together research by leading academics in the area. Throughout, research studies develop the themes of market failure, finance gaps and failure of demand. They also bring out the linkages between the financing choices facing the growing firm and the issues of organisation and of corporate governance that have to be address during the process of growth and maturity. Contributors challenge financial orthodoxy throughout, providing coherent analyses of the difficulties faced in the finance of the growing enterprise, from its early dependence on banks and informal finance to the pinnacle of a stock exchange listing.