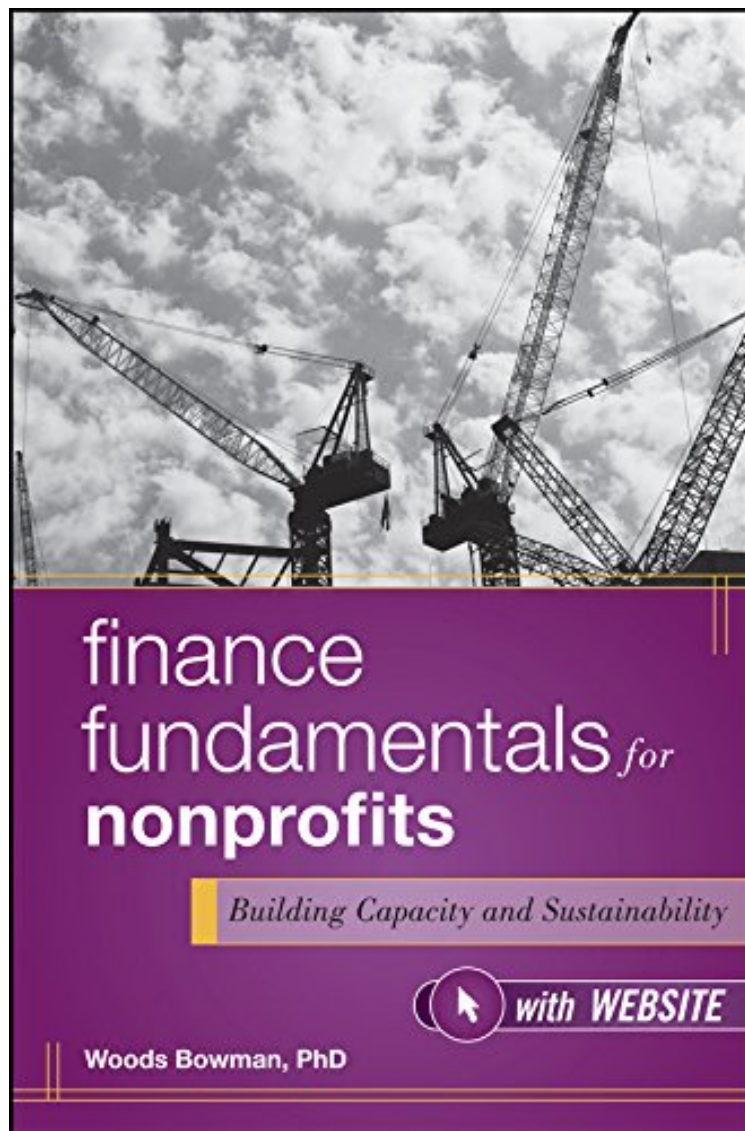


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Woods Bowman

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developed basic concepts on how to determine the health of a nonprofit organization. Good balance of how profit and nonprofit have similarities, but focuses on the nonprofits' need to evaluate their fiscal health. This is not a simple read and act book, but one for the serious leadership team that wants to fully analyze the financial health of their organization. The basic concepts discussed are a good resource for donors or investors trying to understand the workings of a nonprofit organization. This book summarizes graduate level classes of information in one source. 0 of 0 people found the following review helpful. A must for small nonprofits By Steve Feinman Good book. I was surprised that so few nonprofits in Ann Arbor have this on the shelf. 0 of 0 people found the following review helpful. Great Info, not the best writing By Pat Zuk If this had been written in a less stilted and stuffy style it would have been five stars. Otherwise an excellent resource of both information and ideas.

A complete guide to the financial requirements a nonprofit organization must follow to indefinitely maintain the volume and quality of their services An organization may have plenty of capacity in the long run, but in the short run, donor restrictions and limited financing options are constraining. Here-and-now liquid assets are the only resources available. Finance Fundamentals for Nonprofits: Building Capacity and Sustainability shows how to measure a nonprofit organization's financial capacity in different time frames and how to measure its ability to sustain capacity in each case. Explains how nonprofits differ from businesses and how they promote values-centered management Reveals how to improve financial capacity and sustainability Written by a nonprofit scholar Filled with real-world case studies and actionable advice relating financial health to financial capacity and sustainability, this book is essential reading for every nonprofit professional.

From the Inside Flap What is the nonprofit equivalent of profit? Should nonprofits try to maximize it, the way businesses strive to boost revenue? Rich with practicality, Finance Fundamentals for Nonprofits: Building Capacity and Sustainability clearly lays out the best practices and solid finance principles you need to understand the business of being nonprofit. Public finance expert Woods Bowman starts by looking at the two essential dimensions of financial health—capacity, an ability to do things and withstand unexpected shocks, and sustainability, the maintenance of financial capacity—explaining how to measure your nonprofit's financial capacity in different time frames and then measure its ability to sustain that capacity. Along with a companion website featuring a variety of online tools, this hands-on guide explores topics, including: Accrual accounting, highlighting treatment of non-commercial (alternative) income The legal and management issues an endowment raises How to configure budgets to conform to nonprofit accounting rules Reconciling budgets with both financial statements and the IRS Form 990 How federal tax law classifies tax-exempt institutions Ordinary service providers Membership associations Endowed service providers Grantmakers How producers of goods and services can improve sustainability through revenue management The ethical duties of nonprofits Filled with real-world case studies, this user-friendly, jargon-free guide uniquely blends business and public service perspectives on nonprofit financial management, providing you with the know-how and confidence you need to establish the financial capacity your nonprofit's mission requires—and sustaining it over time. From the Back Cover Do good, and do it well—with the ultimate nonprofit finance guide Shedding light on the similarities and differences between nonprofits and for-profit businesses, Finance Fundamentals for Nonprofits is a solid foundation exploring the best practices and finance principles you need to understand the ins and outs of nonprofit finance. Accompanied by a user-friendly website providing a variety of online tools to help you implement the book's concepts, this comprehensive and jargon-free guide is the reference you'll turn to again and again for authoritative advice on: How nonprofits are (and are not) like for-profit businesses Measuring past performance Values-centered investing How financial statements and IRS Form 990 differ Reconciling budgets and Form 990 Why nonprofits do what they do Ordinary service providers, membership associations, and endowed service providers Managing revenue to maximize growth Formulas for goal-setting and diagnostic measurements of sustainability SP metrics of financial capacity for grantmakers Filled with real-world case studies, Finance Fundamentals for Nonprofits is essential reading for every nonprofit professional, with actionable advice for sustaining your nonprofit's lasting financial health. About the Author WOODS BOWMAN, PhD, is a Professor of Public Service at DePaul University who brings to the classroom a range of experience in public finance and a passion for ethical governance. He is the former CFO of Cook County, a former member of the House of Representatives, Illinois General Assembly, from 1977–1990, and former chair of the Appropriations II Committee. He is a board member of the Association for Research on Nonprofit Organizations and Voluntary Action. He received the Chairman's Award from Goodwill Industries International for his service to a local affiliate. His articles have appeared in Nonprofit Management and Leadership and Nonprofit and Voluntary Sector Quarterly. In addition, Dr. Bowman writes a column on ethics for the Nonprofit Quarterly.