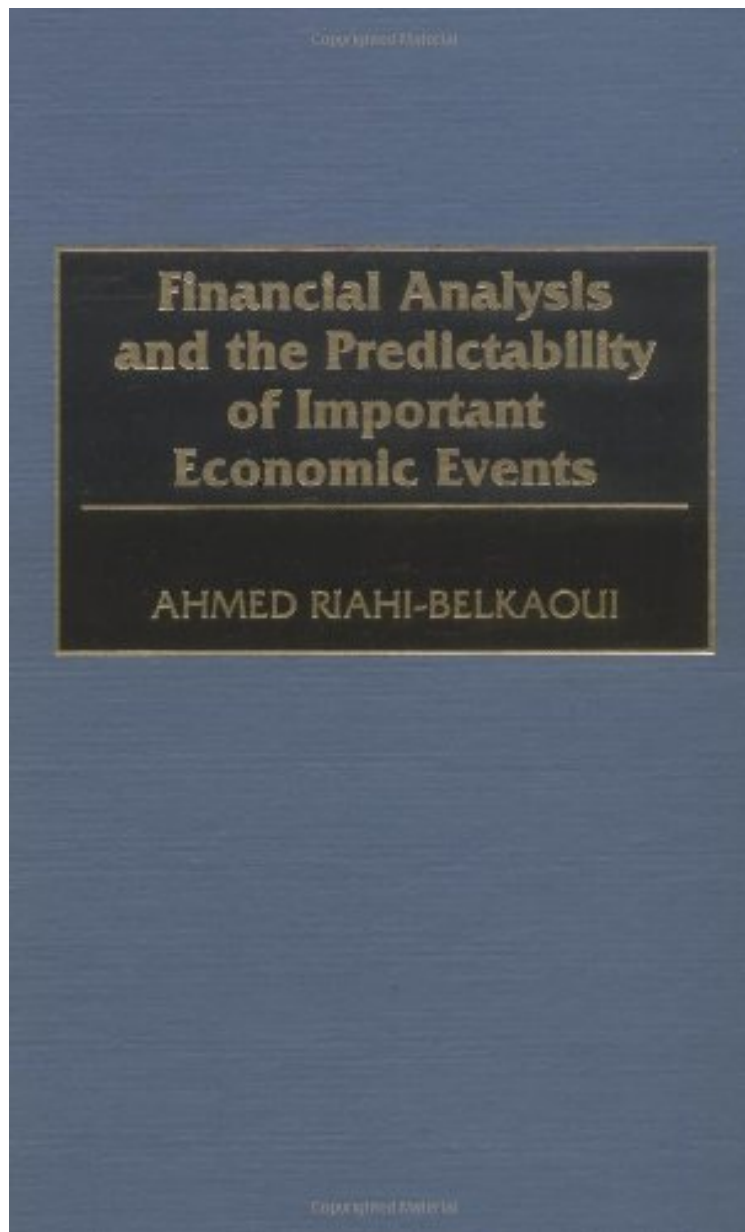


Financial Analysis and the Predictability of Important Economic Events

Ahmed Riahi-Belkaoui

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Predictability of Important Economic Events:

Financial analysis, based on ratio analysis, has been used as a tool for analyzing the financial strength of corporations. Although ratio analysis is generally used as a univariate strategy, the accounting and finance literature has evolved to include multivariate-based models in financial analysis, and these models can be used to explain important economic events and often predict them. Thus, in an exhaustive coverage of the economic events to which they can be applied, Riahi-Belkaoui discusses these models in a way that will have special value to corporate management, financial planners, and to their colleagues in the academic community who specialize in business and economic analysis.

About the Author AHMED RIAHI-BELKAOUI is CBA Distinguished Professor of Accounting in the College of Business Administration, University of Illinois at Chicago. Author of more than 30 Quorum books and coauthor of several more, he is also a prolific author of articles published in the scholarly and professional journals of his field, and has served on numerous editorial boards.