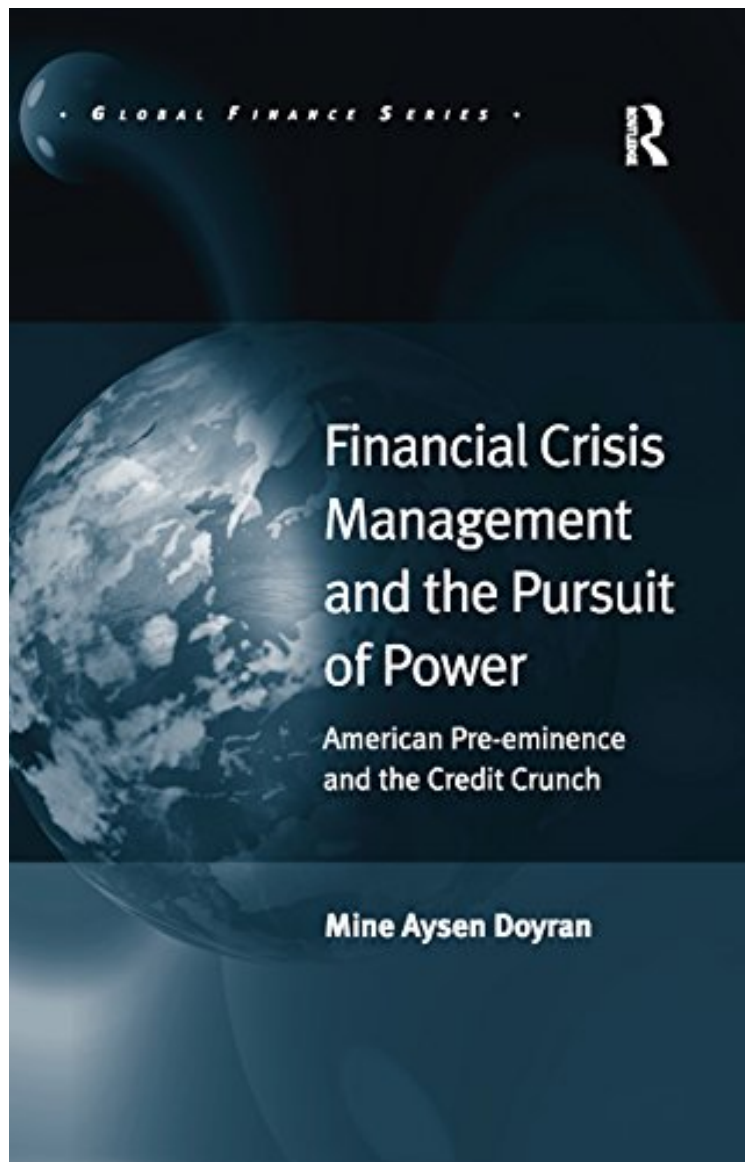


(Library ebook) Financial Crisis Management and the Pursuit of Power: American Pre-eminence and the Credit Crunch (Global Finance)

## Financial Crisis Management and the Pursuit of Power: American Pre-eminence and the Credit Crunch (Global Finance)

*Mine Aysen Doyran*

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(Global Finance):

How does America manage crisis on behalf of international finance in the absence of a global state? Doyran explores the relationship between state power and global finance and in particular examines the various attempts by the US state at financial crisis management. The case studies highlight the dramatic consequences of the rise of financial capitalism in the US economy, and also explore regulatory sources of market failures, systemic risk and moral hazard. This book focuses on this primary issue facing scholars of American power in various social science disciplines, including political science, finance and international relations, professional financial analysts and Government officials. This book is for the critical reader who is interested in financial policy and wants to learn more about the causes and consequences of the rise of financial markets.

'...a major contribution to our understanding of how states regulate financial markets. Doyran has clearly done her homework, digging through extensive primary source materials on financial crises in post-war US history; the results of her research are impressive. The book's historical discussion holds important lessons for understanding the recent financial collapses, which led the current Great Recession.' David N. Gibbs, University of Arizona, USA 'Based on sound argumentation, this book offers no comfort to those looking for easy answers, and its command of the detail means that readers will have to work hard to absorb the nuances. But its ultimately pessimistic tone is in fact highly realistic, well-informed and based on a wealth of in-depth research.' Clinton Fernandes, University of New South Wales, Australia 'Mine Doyran's book is political economy at its best. Not only does it show a mastery of technical matters, but unlike orthodox neoclassical economics and mainstream political science, it puts power and the many contradictions surrounding the exercise of power by the American State at the center of the analysis of financial crises. Clear in its exposition and insightful in its conclusions, it will be a major resource document for both scholars and activists worldwide.' Michael D. Yates, University of Pittsburgh at Johnstown, USA and Associate Editor of Monthly magazine  
About the Author Mine Aysen Doyran, Ph.D., Assistant Professor (full-time faculty member), Department of Economics Business, The City University of New York (CUNY)/Lehman College, USA