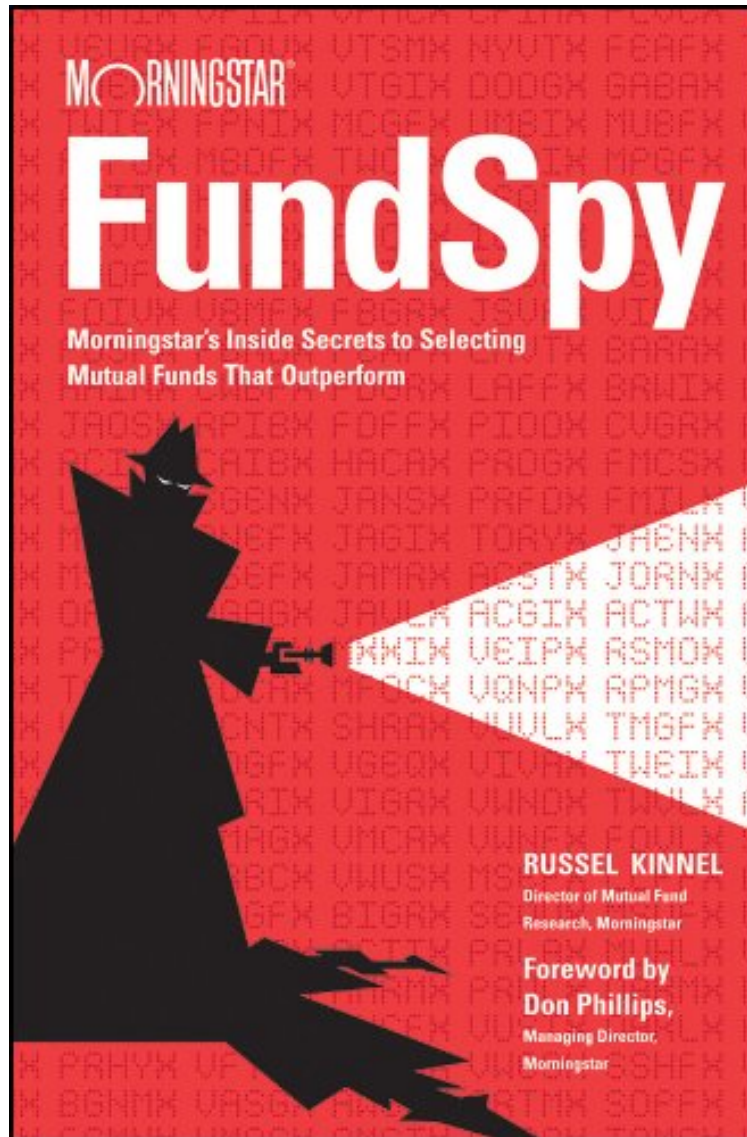


Fund Spy: Morningstar's Inside Secrets to Selecting Mutual Funds that Outperform

Russel Kinnel

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Russel Kinnel : Fund Spy: Morningstar's Inside Secrets to Selecting Mutual Funds that Outperform before purchasing it in order to gage whether or not it would be worth my time, and all praised Fund Spy: Morningstar's Inside Secrets to Selecting Mutual Funds that Outperform:

7 of 7 people found the following review helpful. Good Starting Point By W. Hancock This book helps you narrow down your list of possible mutual funds to purchase using historical data for thousands of funds over the last several

years along with the experience of Morningstar's team of investors. One of the most helpful hints in the book is the free link at morningstar.com/goto/fundspy which can be used to screen potential mutual funds using the key factors described in the book. Some of these factors are subjective on the author's part, so be aware that the FundSpy tool is not based on objective data only. Personally, I think using Morningstar's Basic Fund Screener first to narrow down your list of funds to a select few followed by use of the FundSpy tool is a great way to get started, then you can dive down into the details before a final selection. Of course, this is only one person's take on mutual fund investing, but for those of you (like me) who are pressed for time, it's a helpful addition to the process of selecting funds. 4 of 4 people found the following review helpful. Exceptionally useful, well evidenced, and highly readable. By Richard Vigilante I am very surprised this has only 6 reviews. The book is full of useful information on how to evaluate funds, well organized, easy to read. I am taking notes from it at this moment for a report I am preparing for my own firm. I started with the kindle edition and ended up ordering the hard copy as well because I want the graphs. 0 of 0 people found the following review helpful. Great book. By Hankster Excellent, wish I'd found this years ago

Author Russel Kinnel walks readers through the handful of key factors they need to pick winning funds. Armed with the quantitative data and qualitative research, they will gain the confidence to pick great funds for the long-term. This book will be accompanied by a web-based tool created by Morningstar, which will enable readers to evaluate their own funds using Kinnel's criteria. Written in a fun and accessible manner, *The Fund Spy* offers Kinnel's unique insight as a 14-year Morningstar fund analyst. He speaks plainly about the conflicts that can go against investors' interests, explaining how to avoid traps and push out the slick sales pitches facing today's investors. He also offers several "10 lists," which provide quick answers to investors' most common questions (e.g., the Top 10 Funds to Recommend to Relatives, the 10 Best Contrarian Managers, the 10 Most Overrated Managers).

From the Inside Flap If you're serious about picking the right investments for your portfolio, *Fund Spy* will put you on the right track. Nobody is more familiar with mutual funds than author Russel Kinnel, the Director of Mutual Fund Research for Morningstar, Inc. and Editor of Morningstar(R) Fund Investor, a monthly newsletter for individual investors. He has spent over 15 years researching mutual funds and meeting with the people who manage them. Now, with *Fund Spy*, he offers unparalleled guidance that will sharpen your investing skills and help you find the best funds for your portfolio. Filled with in-depth insights and expert advice, *Fund Spy* arms you with the information needed to intelligently screen and select a variety of funds. While both effective new strategies and time-tested techniques are outlined throughout this reliable resource, all of the methods here will help you avoid common mistakes and outperform the average investor. Page by page, *Fund Spy* puts this process in perspective with detailed discussion of: How to find managers who invest millions of their own money in their funds Why fund expenses really matter Using a fund's performance to understand its risk and reward profile, as well as its behavior in different types of markets How to find great fund managers and teams And much more Combining quantitative data with qualitative research, Kinnel highlights key factors that drive fund performance and writes candidly about the industry's conflicts of interest that can harm investors. Don't settle for high-cost, poorly run funds simply because they fell into your portfolio or someone is touting them. Follow the guidance found in *Fund Spy* and you'll quickly discover what it takes to research and buy the right funds. Three months from now, you may not see a difference, but you will see a dramatic difference in five or 10 years, when the power of compounding has substantially grown your portfolio and put more money in your pocket. From the Back Cover *Fund Spy* Morningstar's Inside Secrets to Selecting Mutual Funds that Outperform Many people spend more time researching purchases like cars and computers than they do figuring out how they will invest their money. Although buying a car or computer may be more fun, choosing the right investments can significantly impact your life—whether it be retirement or your kids' college education. Picking funds that will outperform their peers over the long haul may take a little time, but in the end, you'll be better off for it. That's why Russel Kinnel—Director of Mutual Fund Research for Morningstar, Inc. and Editor of Morningstar's Fund Investor—has written *Fund Spy*. With a straightforward and accessible style, this book offers unparalleled guidance that will sharpen your investing skills and help you find the best funds for your portfolio. With this book as your guide, you'll discover: How knowing a fund's strategy can enable you to properly evaluate performance, adopt reasonable expectations, and build a portfolio of funds that work together Why you want fund managers who "eat their own cooking" The pros and cons of big no-load fund companies and broker-sold fund companies And much more You don't have to be a professional fund manager to succeed at this endeavor, but you do have to be prepared. *Fund Spy* contains proven methods that will allow you to build a portfolio of dependable funds that will prosper over the long term. About the Author Russel Kinnel is Director of Mutual Fund Research for Morningstar and Editor of Morningstar Fund Investor, a monthly newsletter for individual investors. He also oversees Morningstar's Fund Analyst Picks and Pans and writes the "Fund Spy" column for Morningstar.com. He joined the company in 1994 and holds a bachelor's degree in economics and journalism from the University of Wisconsin—Madison. Morningstar, Inc. is a leading provider of independent investment research in North America, Europe, Australia, and Asia. The company offers an extensive line of Internet, software, and print-based products and services for individuals, financial advisors, and

institutions. Morningstar provides data on more than 290,000 investment offerings, including stocks, mutual funds, and similar vehicles. The company has operations in 18 countries and minority ownership positions in companies based in three other countries.