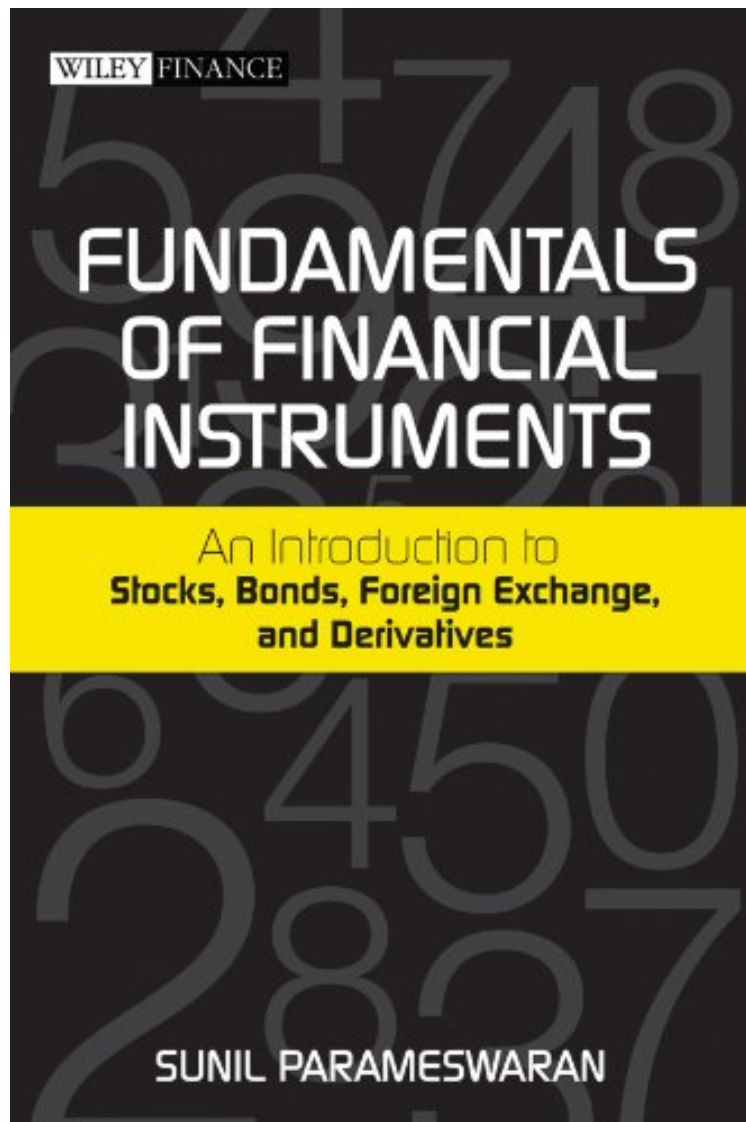


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Fundamentals of Financial Instruments: An Introduction to Stocks, Bonds, Foreign Exchange, and Derivatives

Sunil Parameswaran

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Sunil Parameswaran : Fundamentals of Financial Instruments: An Introduction to Stocks, Bonds, Foreign Exchange, and Derivatives before purchasing it in order to gauge whether or not it would be worth my time, and all praised Fundamentals of Financial Instruments: An Introduction to Stocks, Bonds, Foreign Exchange, and Derivatives:

0 of 0 people found the following review helpful. reference textBy Randall VincentThis fundamentals book is a highly complex reference text for business majors only. Full of facts and definitions and hard to follow without a cup of

coffee.0 of 0 people found the following review helpful. Five StarsBy janefor class2 of 2 people found the following review helpful. Well explained concepts on securities instrumentsBy BinnyI acquired this book expecting a concise overview of the various financial instruments, and must confess that the author has surpassed my expectations. The introductory chapter on institutions, instruments, and markets, lays a solid foundation for the remaining chapters. Each of the subsequent chapters covers the issue being addressed in more than adequate detail. The book therefore serves as a handy reference for those who are seeking an intermediate level work on this subject. The author has a lucid, yet concise, style of writing, which makes it possible for even a lay reader to comprehend the various issues fairly easily. All the major financial assets classes have been covered in detail, with appropriate illustrations to highlight the exposition. The chapter on mortgages and mortgage backed securities covers the mathematics of pass-throughs and CMOs in elaborate detail, which is missing in some of the more famous works on these topics. However the chapter on swaps ought to have dealt with the subject in much greater detail. One issue which I feel ought to have been addressed is the topic of mutual funds and exchange traded funds. Also a chapter on market structures and trading mechanisms would also not have been out of place. However, these deficiencies notwithstanding, I would rate the book as a quality work on a pertinent topic that is not always easy for a new entrant to the field to comprehend. From my experience as an investment banker, this book should serve as an invaluable reference for those seeking to start a career in securities markets, and in a way also for those who have had prior exposure to this field.

The essential guide to financial instruments, logically presented Fundamentals of Financial Instruments deals with the global financial markets and the instruments in which they trade. While most books on finance tend to be heavily mathematical, this book emphasizes the concepts in a logical, sequential fashion, introducing mathematical concepts only at the relevant times. As a result, the reader gains conceptual clarity reinforced by just the right level of technical detail to ensure a comprehensive exposure to the skills needed in the financial world. Establishes a strong foundation for understanding global markets Acts as an invaluable resource for those considering a career in the financial markets Offers an accessible yet in-depth treatise on modern financial instruments Presents a logical navigational path for a typical student of finance who is attempting to come to terms with the intricacies of the subject Covering the fundamentals of various types of assets in a single volume, Fundamentals of Financial Instruments is a compact yet comprehensive one-stop reference for students and professionals in finance and economics.

From the Inside Flap Fundamentals of Financial Instruments is a comprehensive introduction to the full range of financial products commonly used in the financial markets. Author Sunil Parameswaran offers clear, worked examples of everything from basic equity and debt securities to complex instruments such as derivatives and mortgage-backed securities. In addition to explaining the instruments, Parameswaran also outlines the structure and dynamics of the free-market system and clearly highlights the environment in which such financial instruments are traded. Financial securities lend themselves naturally to a quantitative analysis. To ensure that readers, irrespective of their academic background, are able to navigate through the presentation, a detailed chapter is devoted to the topic of interest rates and the time value of money. Thereafter the focus shifts to the intricacies of various financial instruments, including: equity and preferred shares