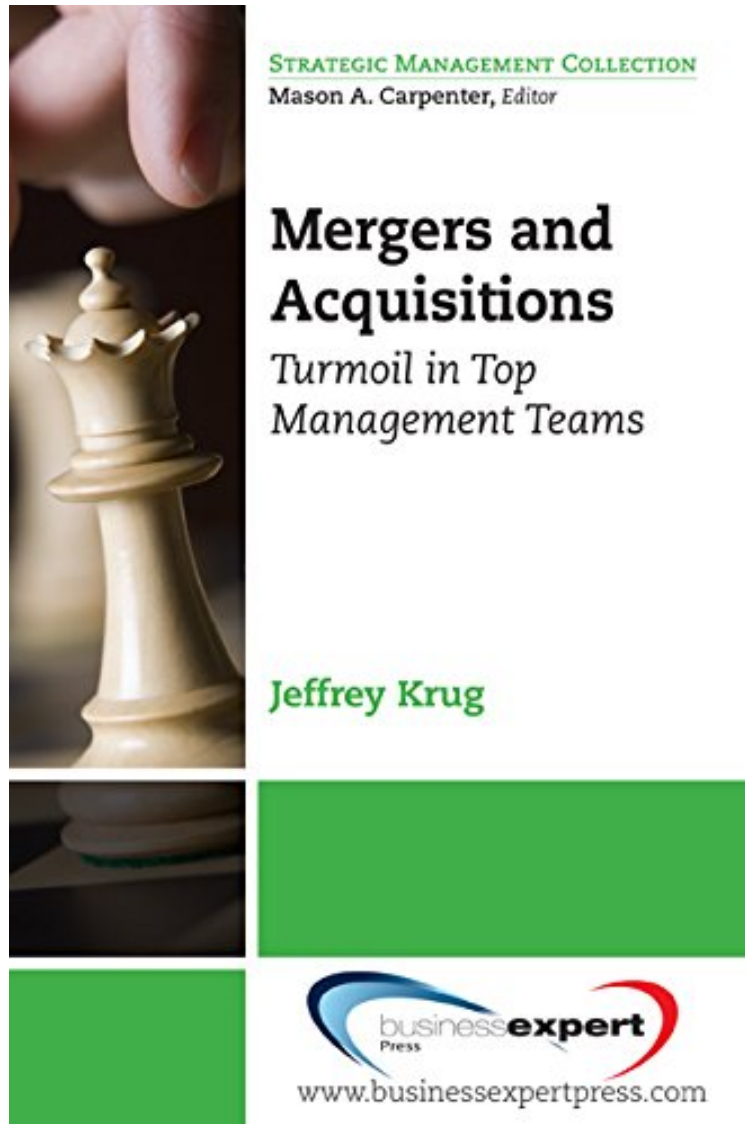


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Mergers and Acquisitions: Turmoil in Top Management Teams (Strategic Management Collection)

Jeffrey Krug

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Jeffrey Krug : Mergers and Acquisitions: Turmoil in Top Management Teams (Strategic Management Collection) before purchasing it in order to gage whether or not it would be worth my time, and all praised Mergers and Acquisitions: Turmoil in Top Management Teams (Strategic Management Collection):

This book provides executives with an in-depth look at the consequences of MAs for acquired top management teams. It examines MAs as a corporate growth strategy, the importance of top management teams to a firm's long-term performance, the reasons why executives depart after an acquisition, and the effects of these departures on target company performance.

Several years ago, I moderated an executive forum on MAs at Forbes in New York. We examined a range of issues faced by executives as they engaged in MAs. Jeff served on a panel of executives that discussed the soft side of merger integration. At that time, Jeff was working with Walt Shill at Accenture to develop new insights on executive turnover and the negative impact that leadership instability has on merger effectiveness. This book presents new perceptions from Jeff's years of research in the area. I highly recommend it to executives involved in the merger integration process. --Neil Weinberg, Executive Editor, Forbes

Jeff Krug and I may be considered fellow travelers. We have both long been interested in the top management turnover effects of MAs. However, any comparison stops right there. While I was interested in how such turnover might increase our understanding of corporate control practices, Jeff knew that it was about so much more. He knew that managing turnover is crucial to a firm's ability to unlock value in corporate control changes. This book is a wonderful testament to his insight...and to his dogged determination to fully understand how top management team dynamics can either ensure a combination's success or doom it to failure. Academics and executives alike will really appreciate his mastery of these issues. --James P. Walsh, Carey Professor of Management

Dr. Krug is nationally recognized for his research on MAs and its effects on top management. His recent article on executive churn following MAs is one of the most popular papers recently published in the Journal of Business Strategy. This book expands on this topic and provides a practical framework to show acquiring firms how they can retain the most effective executives in both companies. Executives, consultants, and academics alike will find Dr. Krug's research valuable, readable, and insightful." --Nanci Healy, Editor, Journal of Business Strategy

About the Author

Jeffrey A. Krug received his Ph.D. in strategic management from Indiana University and his M.S. in international business and B.A. in economics from The Pennsylvania State University. Before entering academia, he held a number of management positions with PepsiCo, Texas Instruments, Commerzbank AG, and the Austrian Postal Savings Bank. He has taught in a variety of executive and international programs at Penn State, Indiana University, University of Illinois, Virginia Tech, and William Mary.