

Mexico in the Path of Development

Enrique de la Madrid Cordero

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MEXICO

IN THE PATH OF DEVELOPMENT



FOREWORD BY
LUIS VIDEGARAY CASO

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Enrique de la Madrid Cordero : Mexico in the Path of Development before purchasing it in order to gauge whether or not it would be worth my time, and all praised Mexico in the Path of Development:

Enrique de la Madrid examines Mexico's comparative advantages, its growth potential and the challenges of the internal reforms promoted by President Enrique Peña Nieto. Enrique de la Madrid Cordero analyses Mexico's economic growth over the last three decades and the historic opportunity for eliminating its barriers to growth and

aspiring to becoming a developed country. Foreword by Luis Videgaray Caso. "Mexico is blessed with a wealth of strengths and comparative advantages, placing it among the countries with the highest growth potential in the twenty-first century. Furthermore, this country has achieved a series of fundamental goals over the years, clearly shown by indicators on education, health, employment, housing and infrastructure, to name only a few. However, despite its strengths and achievements, Mexico's economic growth over the last three decades has been inconsistent and unspectacular; especially considering its potential and the need to end the poverty lived by almost half of all Mexicans. Three elements have caused Mexico's low economic growth: a lack of financial penetration, a shortfall in economic competition and low productivity. These elements have also led to the country's inadequate and unequal distribution of wealth. Today, a favorable international context and a process of profound internal reforms promoted by President Enrique Peña Nieto within the "Pacto por México", Mexico is on the brink of a historic opportunity for eliminating its barriers to growth and aspiring to becoming a developed country within this generation." Enrique de la Madrid