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# Microsoft Dynamics AX 2012 Financial Management

*Mohamed Aamer*

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## Microsoft Dynamics AX 2012 Financial Management

Get to grips with how to successfully use Microsoft Dynamics AX 2012 for financial management with this concise and practical reference guide

Mohamed Aamer

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**Mohamed Aamer : Microsoft Dynamics AX 2012 Financial Management** before purchasing it in order to gage whether or not it would be worth my time, and all praised Microsoft Dynamics AX 2012 Financial Management:

1 of 1 people found the following review helpful. Good PrimerBy IT DirectorThis book provided a good overall review of the financial relationships in AX 2012. This seems to be a subject matter expert book written for the company controller, a high-level finance person, or someone involved in the setup and configuration of a AX 2012 installation. Topics covered include chart of accounts, opening balances, daily transactions, closing, bank management, cash flow forecast, inventory costing, and financial dimensions. Topics are broken down logically and include many configuration and setup considerations.It was well-written, easy to follow, and contained plenty of screen shots to guide you through the step-by-step process.I would recommend this book to any involved in the setup and configuration of the AX 2012.0 of 0 people found the following review helpful. For the beginnersBy Pathum FernandoThis book is suitable to have an overview of AX 2012 financial module. But there are more remain in AX2012 than book is explaining. For the beginners who wants to become AX Finance consultants would be suitable.1 of 1 people found the following review helpful. Informative guide for AX 2012By A developer consultantGreat guide

for the financial functional side of AX 2012, and will recommend for people to read it for the information.

In Detail Microsoft Dynamics AX software solutions for financial management give you a way to raise the visibility of financial metrics and increase the effectiveness of your financial management. With AX you can gain an insight into financial performance and plan strategically. You will be able to make informed decisions through the handling of revenue, payments, receipts, and cash flow. You can access real-time information across the organisation; Dynamics AX has easy-to use inquiry tools, plus powerful analysis and reporting capabilities. Throughout the course of a Microsoft Dynamics AX implementation, you may need advice on how to best utilize the software to meet your specific business needs. Microsoft Dynamics AX 2012 Financial Management is a complete solution to all of your implementation queries, and it shows you how to fully utilize Dynamics AX to suit your specific financial management needs. This book is a practical guide that aims to give you a comprehensive insight into financial management using Microsoft Dynamics AX. Throughout this book, you will find discussions of the functionality provided by Dynamics AX as well as basic setups, configurations, integration points, and controls. This book covers opening balances migration best practices, closing procedures, and bank reconciliation, which are common topics that arise during the implementation of any project. You will also learn about cash flow models and transactions, inventory costing models, the DAX costing mechanism, and financial dimension business values to ensure the accuracy of data entry and to monitor company performance through reporting and analysis. Approach This book is a practical, hands-on guide that covers both the basic and advanced concepts of financial management using Microsoft Dynamics AX. Who this book is for Microsoft Dynamics AX 2012 Financial Management is for Microsoft Dynamics AX solution architects, application consultants, support engineers, pre-technical sales consultants, and project managers on the partner side, as well as chief financial officers, financial controllers, accounting managers, key users, business analysts, and chief information officers on the customer side. A basic knowledge of financial terms, concepts, and Microsoft Dynamics AX terminologies will help you better understand the concepts covered in this book.

About the Author Mohamed Aamer Mohamed Aamer is a Microsoft Dynamics AX Lead Consultant from Egypt. He was awarded in 2013 as a Microsoft Dynamics AX MVP, and he is the first AX MVP from the Middle East and Africa. Mohamed's main focus is implementing Microsoft Dynamics AX to fit customer needs. He spends time understanding the customer's business cycles and solves the customer's business pains through a combination of business process re-engineering and the utilization of application functionalities. He is a Microsoft Certified Professional (MCP) specialized in Financial Management and Supply Chain Management. In addition to that, he is also a Microsoft Certified Trainer (MCT). Mohamed also has some consultation experience with Microsoft Golden Partners and Microsoft Customers; he has consulted for a diverse range of industries including Retail Fashion, Retail Electronics, Cement Manufacturing, Trading, and Ready Mix. He has carried out multiple implementations of Microsoft Dynamics Retail Management System and Microsoft Dynamics AX in numerous capacities, including Project Manager, Solutions Architect, and Lead Consultant. His consulting skills are complemented by business, management, and interpersonal skills. He is also a column author of AX-Excellence at MSDynamicsWorld.com community, an official blogger at Microsoft Dynamics Community, and a blogger on his own blog [www.blog.mohamedaaamer.com](http://www.blog.mohamedaaamer.com). He delivers evangelizing sessions to Microsoft Student Partners (MSPs) to introduce Microsoft Dynamics AX and Microsoft Dynamics Sure Step to them. He has been ranked in the top 100 influential people in DynamicsWorld.co.uk for two consecutive years. He has obtained other badges from Microsoft, such as Microsoft Community Contributor (MCC) and Microsoft Dynamics Community Expert. When not working on complex business processes, he attends live Sufi shows and music concerts.