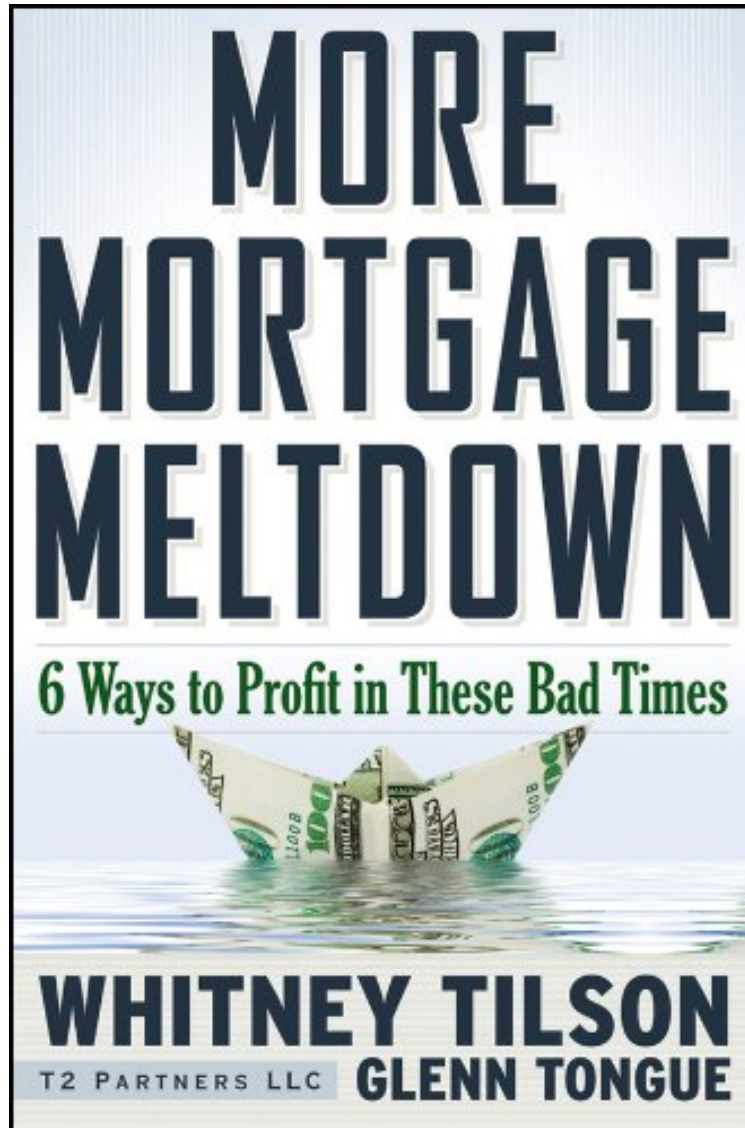


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More Mortgage Meltdown: 6 Ways to Profit in These Bad Times

Whitney Tilson, Glenn Tongue
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Whitney Tilson, Glenn Tongue : More Mortgage Meltdown: 6 Ways to Profit in These Bad Times before purchasing it in order to gauge whether or not it would be worth my time, and all praised *More Mortgage Meltdown: 6 Ways to Profit in These Bad Times*:

1 of 1 people found the following review helpful. What a Book What a Bargain Price at A clear look at how to capture investment profits during difficult financial times The U.S. economy has become crippled by the credit and real estate catastrophe. Even though we've all been affected by the calamity and have heard no shortage of news about it, it still seems unfathomable and utterly incomprehensible to most people that the actions of certain mortgage brokers, bankers, ratings agencies, and investment banks could break the economic engine of the

world. Now, for the first time, and in terms everyone can grasp, noted analysts and value investing experts Whitney Tilson and Glenn Tongue explain not only how it happened, but shows that the tsunami of credit problems isn't over. The second wave has yet to come. But if you know catastrophe is looming, you can sidestep the train wreck-and even profit. You just need to understand how bad times present opportunity and where to look. More Mortgage Meltdown can help you achieve this goal. The book Breaks down the complex mortgage products and rocket-science securities Wall Street created Addresses how to find investment opportunities within the rubble and position your portfolio to take advantage of the crisis Explains exactly how the combination of aggressive lending, government missteps, and Wall Street trading practices created the perfect economic storm Shows you why the crisis is not yet over and what we can expect going forward More Mortgage Meltdown can help you understand the events that have unfolded, and put you in a better position to profit from the opportunities that arise during these tough financial times.

"Most original in its opinions on what happens from here and how investors can profit. Tilson and Tongue argue that the mess is far from over in housing. . . That said, Tilson and Tongue argue that there are opportunities for stock pickers to profit. . . The book concludes with an interesting analysis of Wells Fargo, which the authors shorted at \$30 a share but then went long on at \$10. . . Overall, the book is well worth reading." (The Free Lance-Star)From the Inside FlapThe housing market has imploded and the stock market has followed suit, with stock portfolios, retirement accounts, and pension funds cut in half. The U.S. economy is reeling from the real estate meltdown and credit crunch. Not stopping at the border, the storm has broadened to Europe, Asia, and beyond throughout 2008 and into 2009. Is there anyone on the planet who has not been touched by this disaster? Even though we've all been affected by the calamity and have heard no shortage of news about it, it still seems unfathomable and utterly incomprehensible to most people that the actions of certain banks, mortgage companies, and Wall Street firms could bring the economic engine of the world to a grinding halt. Now, for the first time, and in terms everyone can grasp, noted analyst and value investing expert Whitney Tilson, along with his partner Glenn Tongue, explains not only how it happened, but shows that the tsunami of credit problems isn't over. Another even larger wave is yet to come. If you know catastrophe is looming, you can sidestep the train wreck, and even profit, but you need to understand how bad times present opportunity and where to look. Tilson, a columnist for Kiplinger's Personal Finance, featured on 60 Minutes, and a regular on CNBC, started presenting his findings to everyday people and found them clamoring for more. Now in More Mortgage Meltdown, Tilson explains in a clear and understandable way how misguided assumptions, insatiable greed, reckless risk taking, and government inaction led to the creation of the greatest asset bubble in history, the aftermath of which is the perfect economic storm. Then, he shows you why there's still much more pain to come and what we can expect from the ongoing crisis over the next few years. Finally, More Mortgage Meltdown teaches you how to find investment opportunities within the rubble and position your portfolio to take advantage of the crisis. The book uses in-depth case studies of individual companies and stocks to show how to evaluate investments in these uncertain times. You will learn how to spot warning flags in the financial statements of companies that can help you avoid losing your hard-earned money. And you will learn how to spot undervalued businesses with competitive advantages or hidden assets that will likely emerge stronger from the crisis. It is important for all of us to understand how the credit and mortgage crisis happened. Equally important is the chance to potentially profit in its aftermath.From the Back CoverPraise for More Mortgage Meltdown "You couldn't ask for better guides than Whitney and Glenn to take you through the tough times. They saw the mortgage meltdown coming and their new book can help get you through it with timely, useful, and sage advice." mdash;Joel Greenblatt, Managing Partner, Gotham Capital; author of The Little Book That Beats the Market and You Can Be a Stock Market Genius "Two great students of investing explain the great economic debacle and teach us what to do about it." mdash;David Einhorn, founder, Greenlight Capital; author of Fooling Some of the People All of the Time "A cogent guide to current financial events and sourcebook with investment case studies for value investing practitioners and aspirants. I strongly recommend that you give it a thorough and careful read." mdash;William Ackman, founder, Pershing Square Capital Management, LP "With clarity and their typical attention to detail, Whitney and Glenn deftly illustrate key plot lines for our economic horror show. They thankfully offer some hope that all won't be lost when the house lights go up." mdash;Steven Romick, Partner, First Pacific Advisors, LLC "Whitney and Glenn have done an extraordinary job alerting all who would listen of deep, and in many instances irreversible, perils confronting financial industry investors with exposure to U.S. mortgage industry securities. While most bank analysts busied themselves rearranging deck chairs on our financial Titanic, Whitney and Glenn fixed their vision on mortgage industry icebergs. While there is surely enough blame to be spread around as a result of the financial industry's shameful conduct, they deserve credit for speaking out with their early and accurate warnings. " mdash;Thomas A. Russo, Partner, Gardner Russo Gardner