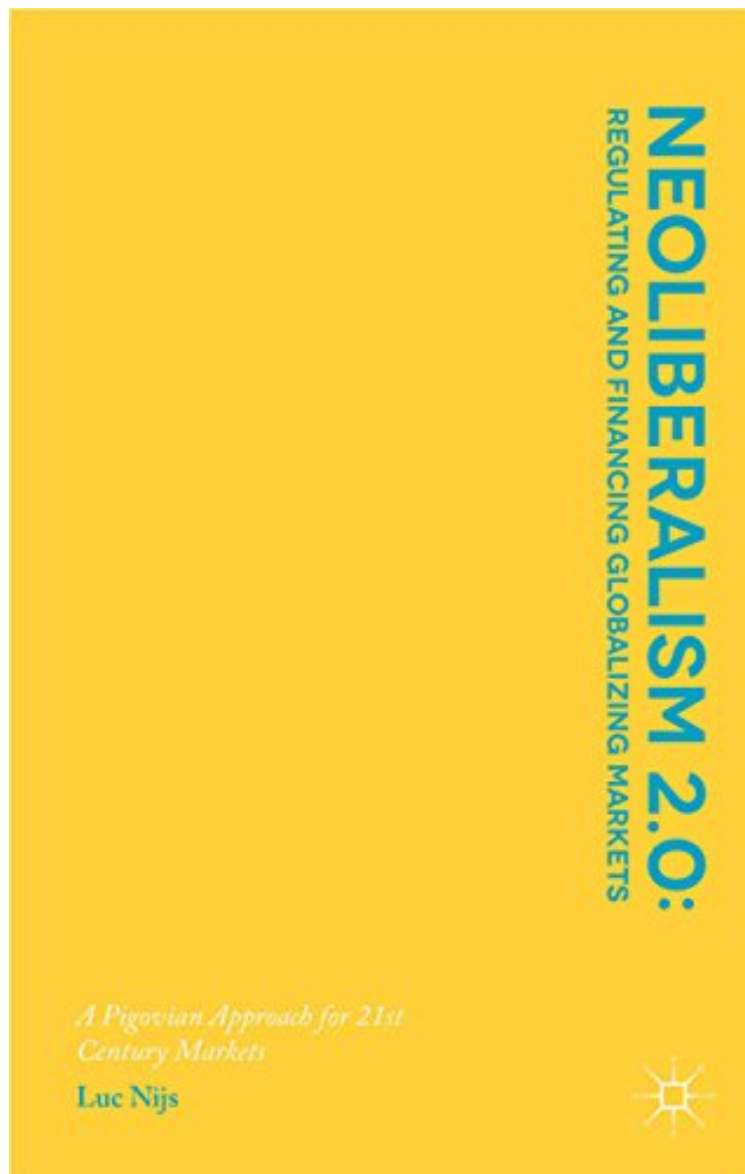


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## Neoliberalism 2.0: Regulating and Financing Globalizing Markets: A Pigovian Approach for 21st Century Markets

*L. Nijs*

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In today's increasingly globalized environment, many economic fundamentals need to be reconsidered in order to regain stability in the global marketplace. One such consideration is the failing dynamics of the international tax infrastructure. Neoliberalism 2.0 brings a 21st century assessment of the Pigovian taxes, considering a completely new calibration of the international tax systems, inspired by the historically developed Pigovian tax model. The book considers the impact neoliberalism had and will have on regulatory infrastructure, democracy in an era of globalization and reduced legitimization of the national state. The Pigovian model brings home the often forgotten relationship between taxation (as a part of the regulatory sphere), macro-economics, and the political-philosophical context in which law and economics emerge. The model also takes into account the phenomena of globalization and financialization and is tested using the financial sector as an example. This book addresses the many challenges a Pigovian shift would imply for the sovereign and its national economies. Neoliberalism 2.0 demonstrates the ability to design a paradigm-changing alternative to the current tax infrastructure, while taking into account a low economic growth environment of the future, the implications of globalization and the changing relationship between citizens and their state.

About the Author Luc Nijs is the founder, chairman and group CEO of The Talitha Group, a global merchant banking group and global investment holding. Before founding The Talitha Group he held positions at Arthur Andersen and Deloitte. Luc also provides advisory, executive coaching and financial training for corporations, investment funds and financial institutions and is active in over 160 countries worldwide on a wide array of strategy, investments and capital allocation issues. Luc has held academic positions in international taxation, finance and capital markets at UAMS/IPO (Belgium), Instituto de Empresa (Spain) and most recently the Aizkraukles Banka Chair in investment banking, private equity and entrepreneurial finance at the Riga Graduate School of Law (Latvia). Luc's previous titles include the best-selling book *Shaping Tomorrow's Marketplace: Investment Philosophies for Emerging Markets and a Semi-Globalized World*, *Mezzanine Finance: Tools, Applications and Total Return*, and *The Handbook of Global Agricultural Markets*. Luc is fluent in Dutch, French, German, English, Spanish and Portuguese and is competent in Mandarin and Russian.