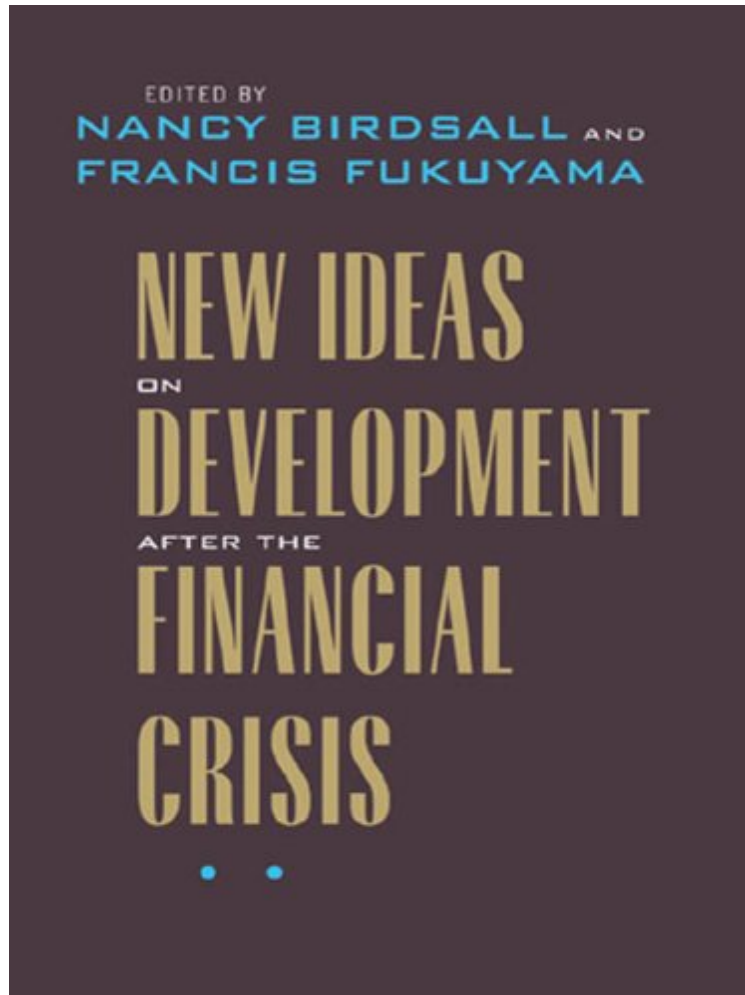


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New Ideas on Development after the Financial Crisis (Forum on Constructive Capitalism)

Francis Fukuyama, Nancy Birdsall
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0 of 0 people found the following review helpful. New Ideas on Development after the Financial Crisis By Juma V. Mwapachu This book is a welcome contribution to the on-going debate about the state of the global economy; what underlies its resilience and the potential challenges it continually faces based on the lessons of the recent global financial and economic crisis. It is clear from the well selected essays in the book that development as a discourse is undergoing a sea change; if at some point we thought ideology had succumbed to market fundamentalism, we need to re-search our minds. There is clearly a state of flux in development thinking. Birdsall and Fukuyama have helped us to recast our thinking and begin a fresh journey of exploration on the dynamics of development in a changed world. 0 of 0

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The global financial crisis of 2008--9 has changed the way people around the world think about development. The market-friendly, lightly regulated model of capitalism promoted by the United States is now at risk, and development thinking worldwide is at something of an impasse. Editors Nancy Birdsall and Francis Fukuyama bring together leading scholars to explore the implications of the global financial crisis on existing and future development strategies. In addressing this issue, the contributors contemplate three central questions: What effect has the crisis had on current ideas in development thinking? How has it affected and how will it affect economic policy and political realities in Latin America and Asia, including China and India? Will the financial collapse reinforce shifts in geopolitical power and influence, and in what form? Essays answering these questions identify themes that are essential as economic and political leaders address future challenges of development. To help move beyond this time of global economic turmoil, the contributors -- the foremost minds in the field of international development -- offer innovative ideas about stabilizing the international economy and promoting global development strategies. Contributors: Nancy Birdsall, Center for Global Development; Michael Clemens, Center for Global Development; Kemal Dervis, Brookings Institution; Larry Diamond, Stanford University; Francis Fukuyama, Stanford University; Peter S. Heller, Johns Hopkins University; Yasheng Huang, Massachusetts Institute of Technology; Justin Yifu Lin, World Bank; Joseacute; Antonio Ocampo, Columbia University; Mitchell A. Orenstein, Johns Hopkins University; Minxin Pei, Claremont McKenna College; Lant Pritchett, Harvard University; Liliana Rojas-Suarez, Center for Global Development; Arvid Subramanian, Johns Hopkins University

"The book will interest readers concerned about global financial, economic, and political trends and issues." (Scitech Book News) About the Author Nancy Birdsall is president of the Center for Global Development. She was formerly with the Carnegie Endowment for International Peace and executive vice president of the Inter-American Development Bank. She is the author of numerous publications on labor markets, human resources, economic inequality, and other development issues. Francis Fukuyama is the Olivier Nomellini Senior Fellow at the Freeman Spogli Institute for International Studies at Stanford University, editor of *Nation-Building: Beyond Afghanistan and Iraq*, and coeditor of *East Asian Multilateralism: Prospects for Regional Stability*, both also published by Johns Hopkins.