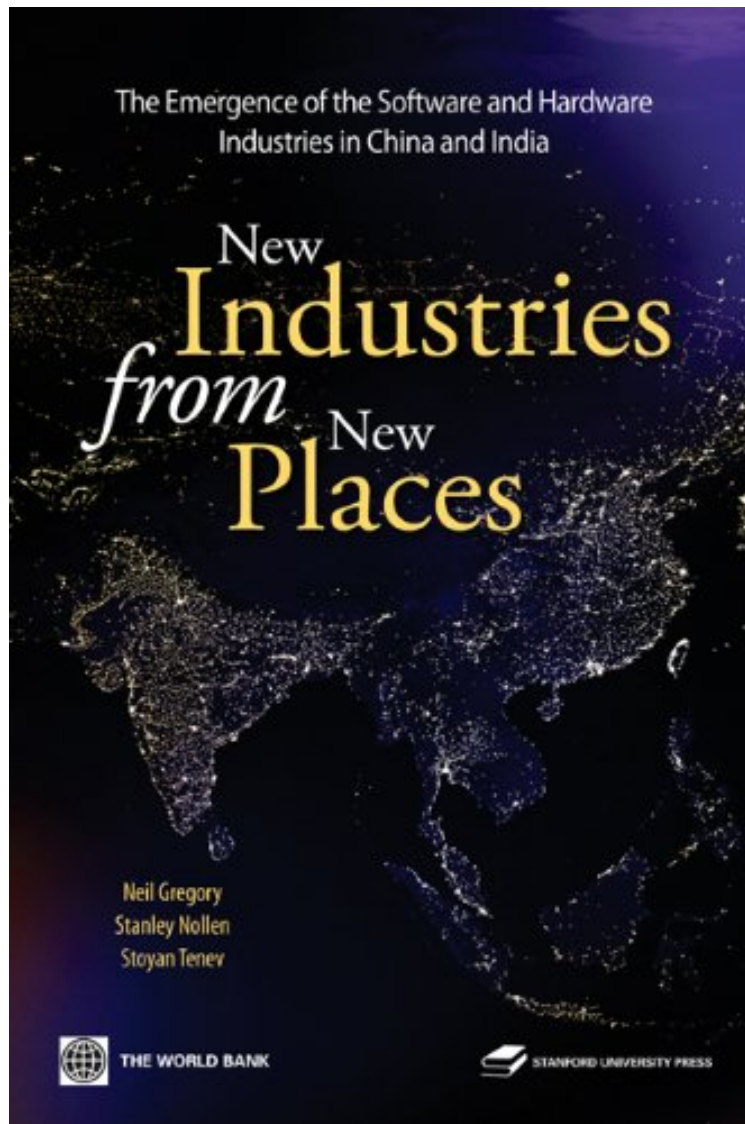


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New Industries from New Places

Neil Gregory, Stoyan Tenev, Stanley D. Nollen
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Neil Gregory, Stoyan Tenev, Stanley D. Nollen : New Industries from New Places before purchasing it in order to gauge whether or not it would be worth my time, and all praised New Industries from New Places:

Software comes from India, hardware comes from China. Why is that? Why did China and India take such different paths to global dominance in new high-tech industries? Will their paths continue to diverge or converge? How can other countries learn from their successes and failures in reaching global scale in new industries? To answer these questions, this book presents the first rigorous comparison of the growth of the IT industries in China and

India, based on interviews with over 300 companies. It explains the different growth paths of the software and hardware sectors in each country, providing insights into the factors behind the emergence of China and India as global economic powers. It provides a compelling case study of how differences in economic policies and the investment climate affect industrial growth. This book sheds new light on common debates on "China versus India", on why India is the software capital of the world while China is a manufacturing powerhouse. It refutes common myths about the growth of these industries; for example, the role of Non-Resident Indians or the Y2K problem in the growth of the Indian software industry, the role of government intervention in industrial growth, and the relative size of China and India's software industries.

"Neil Gregory, Stanley Nollen, and Stoyan Tenev have written an excellent book on technology and economic development in China and India. The treatment is far more detailed than previous studies, and its coverage is also comprehensive as it analyzes the developments in these two giant, emerging economies. I recommend this book to those who are interested in gaining a deep insight into the economic development of China and India and to those who are in the position to think about long-term policy responses to the rise of China and India." --Yasheng Huang, MIT Sloan School of Management

"This insightful volume results from carefully executed quantitative as well as qualitative comparative work in countries that have followed different development trajectories. It helps that the countries, China and India, are important to the world by their sheer size and dynamism, and that the industries chosen (software and hardware) are vital to all the world's societies." --Tarun Khanna, Author, *Billions of Entrepreneurs: How China and India are Reshaping their Futures and Yours* (Harvard Business School Press)

About the Author: Neil Gregory is Adviser to the Vice President for Financial and Private Sector Development, World Bank Group. Stanley D. Nollen is Professor of International Business at the Georgetown University's McDonough School of Business in Washington D.C. Stoyan Tenev is Head of the Independent Evaluation Group of the International Finance Corporation.