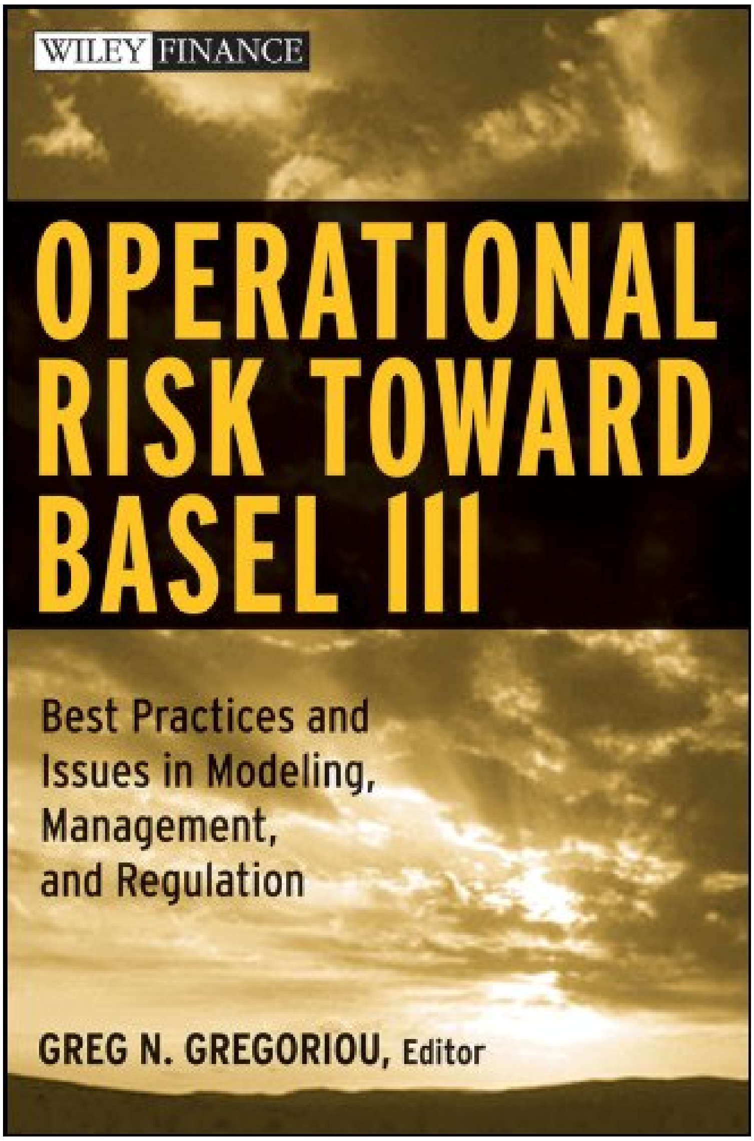
Operational Risk Toward Basel III: Best Practices and Issues in Modeling, Management, and Regulation (Wiley Finance)

Greg N. Gregoriou



Greg N. Gregoriou : Operational Risk Toward Basel III: Best Practices and Issues in Modeling, Management, and Regulation (Wiley Finance) before purchasing it in order to gage whether or not it would be worth my time, and all praised Operational Risk Toward Basel III: Best Practices and Issues in Modeling, Management, and Regulation (Wiley Finance):

This book consists of chapters by contributors (well-known professors, practitioners, and consultants from large and well respected money management firms within this area) offering the latest research in the OpRisk area. The chapters highlight how operational risk helps firms survive and prosper by givingreaders the latest, cutting-edge techniques in OpRisk management. Topics discussed include: Basel Accord II, getting ready for the New Basel III, Extreme Value Theory, the new capital requirements and regulations in the banking sector in relation to financial reporting (including developing concepts such as OpRisk Insurance which wasn't a part of the Basel II framework). The book further discussed quantitative and qualitative aspects of OpRisk, as well as fraud and applications to the fund industry.

From the Inside FlapRecent developments in the financial world have once again brought the issue of risk management to the forefront. Without a doubt, international banking reforms are now more important than ever, and understanding current compliance issues as well as the effects of future accords such as Basel III is essential. While newly developed and optimized financial products are supposed to provide better protection against credit and market risk, the factors involved in the operational risk arena continue to grow in complexity. That's why editor and financial expert Greg N. Gregoriou has created Operational Risk toward Basel III. In it, he brings together experienced practitioners, consultants, and academics to analyze key concepts associated with this discipline. Divided into four comprehensive sectionsmdash;Operational Risk Measurement: Qualitative Approaches; Operational Risk Measurement: Quantitative Approaches; Operational Risk Management and Mitigation; and Issues in Operational Risk Regulation and the Fund Industrymdash;this detailed guide not only contains contributed chapters that provide an abundant amount of information regarding operational risk, but it also walks you through a wide array of case studies and examples that will solidify your understanding of the issues discussed. Topics covered, include: Operation risk (OpR) management under the new Basel Capital Accord Dealing with the intangible nature of banking services OpR vs. capital requirements under new banking capital regulations Integrating OpR into total Value-at-Risk (VaR) OpR disclosure in financial services firms Hedge fund operational risks OpR in securities clearing and settlement systems While operational risk has long been regarded as a mere part of "other" risksmdash;outside the realm of credit and market riskmdash;it has quickly made its way to the forefront of finance. With the implementation of the Basel II Accord throughout the developed world and Basel III on the horizon, many financial professionals, as well as those preparing to enter this field, must be familiar with a variety of issues related to operational risk modeling, management, and regulation. Operational Risk toward Basel III contains the information you need to achieve this goal.From the Back CoverPraise for Operational Risk toward Basel III "This book provides a comprehensive framework for understanding operational risk at both the qualitative and quantitative level. The discussions on best practices, management, and the regulatory environment are very valuable for anyone working in this field." mdash;Paul Brockman, Matteson Professor of Financial Services, College of Business, University of Missouri "Operational risk has entered the finance arena recently and has become a very popular and important area. This book, edited by Professor Greg Gregoriou, is a serious, well-thought, and much-needed contribution to the finance literature. The content here is designed to advance the knowledge of academics and practitioners alike, covering all the latest developments. It nicely balances all elements of operational risk (i.e., modeling, managing, and regulating) without sacrificing its academic rigor." mdash;Dr. Sotiris K. Staikouras, Associate Professor of Banking Finance, Director of Undergraduate Programmes, Cass Business School, London "This book collects unique and useful insights into qualitative and quantitative operational risk management techniques and is therefore a must-read for both scholars and professionals. Greg Gregoriou has done an excellent job of collecting highly informative contributions from leading experts on this topic, presenting the latest cutting-edge research in operational risk management." mdash;Dr. Dieter Kaiser, Director of Hedge Funds, Feri Institutional Advisors GmbH "This is an important work on a topic of keen interest to risk management personnel at financial institutions, and to all those involved in researching or advising on the Basel II Capital Accord. The editor, Professor Greg Gregoriou, is to be congratulated for bringing together these stimulating, cutting-edge contributions on operational risk." mdash;Dr. Paul Ali, SJD, Associate Professor, Melbourne Law School, The University of MelbourneAbout the AuthorGreg N. Gregoriou, PhD, is Professor of Finance in the School of Business and Economics at the State University of New York at Plattsburgh. He has written over fifty articles on hedge funds and managed futures in various peer-reviewed publications. In addition to a multitude of publications with a variety of publishers, Gregoriou is author of the following Wiley books: Stock Market Liquidity; International Corporate Governance After Sarbanes-Oxley; Commodity Trading Advisors; Hedge Funds: Insights in Performance Measurement, Risk Analysis, and Portfolio Allocation; and Evaluating Hedge Fund and CTA Performance.